ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS 11,233

NET VALUATION TAXABLE 2010 $1,138,861,600.00

MUNICODE 0721

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of West Caldwell, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Joseph J. Faccone

Joseph J. Faccone

Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Thomas Kane, am the Chief Financial Officer, License # N-0115, of the Township of West Caldwell, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature Thomas Kane 3-16-11

Title Chief Financial Officer

Address 30 Clinton Road, West Caldwell, New Jersey 07006

Phone Number (973) 226-2300

Fax Number (973) 226-2396

Email cfo@westcaldwell.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Caldwell as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/~~county~~, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph J. Faccone
(Registered Municipal Accountant #100)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

jfaccone@sklein-cpa.com
(Email)

(973) 624-6101
(Fax Number)

Certified by me

this 10th day of March, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2010 as required under (N.J.A.C. 5:23-4.17.

Printed name: Jock H. Watkins

Signature: _____

Certificate #: 002921

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of West Caldwell

Chief Financial Officer: Thomas Kane

Signature: Thomas Kane

Certificate #: N-0115

Date: 3-16-11

N/A

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____.

_____
SIGNATURE OF TAX ASSESSOR

Township of West Caldwell
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Checking Account	3,039,415.72	
Cash - Certificates of Deposit	103,574.59	
Cash - New Jersey Cash Management Fund	14,179.90	
Cash - MBIA Class Cash Management Fund	123,135.70	
Cash - Change Fund	400.00	
Sub-Total Cash	3,280,705.91	
Due from State of New Jersey, Ch. 129, P.L. 1976	3,258.74	
	3,283,964.65	
Receivables and Other Assets With Full Reserves:		
Taxes Receivable	531,027.53	
Tax Title Liens	61,036.83	
Property Acquired for Taxes at Assessed Valuations	15,000.00	
Sewer Rents Receivable	17,928.32	
Due from General Trust Fund	81,784.67	
Due from Water Operating Fund	117,660.84	
Due from Swimming Pool Operating Fund	1,768.75	
	826,206.94	
Deferred Charges:		
Special Emergency Authorization (N.J.S. 40A:4-55)	375,000.00	
Overexpenditures of Appropriation Reserves	2,412.57	
	377,412.57	
Appropriation Reserves		626,971.10
Encumbrances Payable		127,470.96
Reserve for Revaluation		109,786.43
Reserve for Master Plan		800.69
Accounts Payable		8,856.15
County Taxes Payable		46,563.12
Tax Overpayments		39,603.65
Sewer Rent Overpayments		411.45
Due to Animal Control Trust Fund		16.20
Due to General Capital Fund		721,926.14

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONTINUED)

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Due to Public Assistance Trust Fund - Account #1		100.00
Due to Payroll Fund		482.63
Prepaid Taxes		191,327.47
Prepaid Revenue		8,804.57
Unappropriated Revenue:		
Sale of Municipal Assets		96.17
"C"		1,883,216.73
Special Emergency Note Payable		375,000.00
Reserve for Receivables		826,206.94
Fund Balance		1,403,160.49
	4,487,584.16	4,487,584.16

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Public Assistance Trust Fund - Account #1		
Cash - Checking Account	953.29	
Cash - Savings Account	22,427.40	
Sub-Total Cash	23,380.69	
Due from Current Fund	100.00	
Fund Balance		23,480.69
	23,480.69	23,480.69
Public Assistance Trust Fund - Account #2		
Cash - Checking Account	22,918.63	
Due to State of New Jersey		19,305.63
Prepaid Revenue		3,613.00
	22,918.63	22,918.63

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash - Checking	248,248.92	
Federal and State Grants Receivable	6,335.46	
Appropriated Reserves for Federal and State Grants		246,563.64
Accumulated Revenue Unappropriated		8,020.74
	254,584.38	254,584.38

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
General Trust Fund		
Cash - Checking Accounts	440,530.18	
Cash - Savings Account	300,671.44	
Sub-Total Cash	741,201.62	
Assets in Hands of Plan Administrator	6.04	
Due from Essex County Community Development	178,227.83	
Accounts Receivable	5,984.61	
Due from Municipal Court	28.00	
Due from General Capital Fund	6,256.21	
Due from Swimming Pool Operating Fund	1,820.00	
Due from Payroll Fund	2,309.47	
Due to Current Fund		81,784.67
Due to Water Assessment Trust Fund		41,458.73
Due to State of New Jersey:		
Marriage License Fees		325.00
Construction Fees		17,648.00
Premiums on Tax Sale		63,800.00
Reserves for:		
State Unemployment Insurance Trust Fund		103,485.51
Employee Health Care Trust Fund		38,340.04
Special Programs		408,764.00
Essex County Community Development Expenditures		180,227.83
	935,833.78	935,833.78

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash - Checking Account	12,967.93	
Due from Current Fund	16.20	
Due to State of New Jersey		19.20
Accounts Payable		5,469.78
Reserve for Animal Control Trust Fund Expenditures		7,495.15
	12,984.13	12,984.13
Assessment Trust Fund		
Cash - Savings Account	3,245.47	
Fund Balance		3,245.47
	3,245.47	3,245.47

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	$	1,718.00
		x	25%
	(2)	$	429.50
Municipal Public Defender Trust Cash Balance December 31, 2010:	(3)	$	1,135.75

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Thomas Kane

Signature: Thomas Kane

Certificate #: N-0115

Date: 3-16-11

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
1.	Handicapped Program	$ 2,490.00	$ 3,074.50	$ 5,564.50	$
2.	Parking Offenses Adjudication Act	1,503.60	198.00	600.00	1,101.60
3.	Public Defender Fees	1,058.75	77.00		1,135.75
4.	Contribution for Police Equipment	372.88			372.88
5.	Centennial Fund	6,127.34	270.00	689.34	5,708.00
6.	Senior Citizen Prescription Card	60.00			60.00
7.	Outside Employment of Police		82,111.71	65,009.46	17,102.25
8.	Recreation Department	30,274.76	96,079.46	48,003.27	78,350.95
9.	Disposal of Forfeited Property - Police	14,625.94	12.69	5,403.92	9,234.71
10.	Fire Penalty - Fire Prevention	17,753.47	410.00	1,991.68	16,171.79
11.	Fire Penalty - Fire Department	488.75	410.00		898.75
12.	Third Party Inspection Fees:				
13.	Electrical Inspection Fees	44,837.38		44,837.38	
14.	Building Inspection Fees	1,033.20		1,033.20	
15.	Senior Citizen Programs	50,604.28		2,357.55	48,246.73
16.	Special Deposits	153,365.99	162,056.04	88,946.01	226,476.02
17.	Redemption of Tax Title Liens		83,115.09	80,251.86	2,863.23
18.	Community Gardens		1,150.00	108.66	1,041.34
19.	Other Special Deposits	14.95	9,607.99	9,622.94	
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
30.					
	Totals	$ 324,611.29	$ 438,572.48	$ 354,419.77	$ 408,764.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Surplus	3,245.47							3,245.47
* Less Assets "Unfinanced"	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Totals	3,245.47							3,245.47

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,922,457.95	
Bonds and Notes Authorized but Not Issued		2,922,457.95
Cash - Checking Account	1,125,799.23	
Cash - Investment	569,369.39	
Sub-Total Cash	1,695,168.62	
Note Receivable	375,000.00	
State Grants Receivable	180,252.04	
Federal Grants Receivable	150,544.25	
Other Accounts Receivable	712.98	
Due from Current Fund	721,926.14	
Due from Water Operating Fund	43,765.47	
Due from Swimming Pool Capital Fund	3,841.00	
Deferred Charges to Future Taxation:		
Funded	2,320,100.21	
Unfunded	9,411,073.45	
Serial Bonds		2,300,000.00
Bond Anticipation Notes		6,653,700.00
Green Acres Loan Payable		20,100.21
Improvement Authorizations:		
Funded		404,949.55
Unfunded		4,808,371.39
Due to General Trust Fund		6,256.21
Due to Water Capital Fund		964.93
Due to Swimming Pool Operating Fund		24,546.26
Capital Improvement Fund		135,698.78
Reserve for:		
Purchase of Senior Citizen Bus		5,000.00
Preliminary Costs		7,656.03
Grants Receivable		404,701.76
Other Contributions		38,175.18
Fund Balance		92,263.86
	17,824,842.11	17,824,842.11

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	351,622.38	3,239,142.77	310,059.24	3,280,705.91
Trust - Assessment		3,245.47		3,245.47
Trust - Animal Control		13,577.93	610.00	12,967.93
Trust - Other		746,419.01	5,217.39	741,201.62
Capital - General		1,711,349.16	16,180.54	1,695,168.62
Water - Operating		757,471.78	430.72	757,041.06
Water - Capital		369,238.03	3,600.00	365,638.03
Water Utility - Assessment Trust		86,109.22		86,109.22
Public Assistance **	4.50	46,294.82		46,299.32
Federal and State Grant				
Fund		248,248.92		248,248.92
Swimming Pool Operating		98,331.09	559.00	97,772.09
Swimming Pool Capital		47,249.74		47,249.74
Total	351,626.88	7,366,677.94	336,656.89	7,381,647.93

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Joseph J Facconi Title: Registered Municipal Accountant #100

CASH RECONCILIATION DECEMBER 31, 2010

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Checking Accounts	Number	
Current Fund:		
PNC Bank	80-4392-5165	1,821,293.60
PNC Bank	80-4329-4795	1,425,207.90
Animal Control Fund:		
PNC Bank	80-4392-4971	13,577.93
General Trust Fund:		
PNC Bank	80-4392-4939	197,947.95
PNC Bank	80-4392-4904	16,583.42
Valley National Bank	383940692	38,322.64
Bank of America - Developer's Escrow	999-026143	192,893.56
General Capital Fund:		
Sovereign Bank	182-2010683	1,141,678.83
Sovereign Bank	182-1050991	300.94
Water Operating Fund:		
PNC Bank	80-4392-4744	671,922.99
Water Capital Fund:		
PNC Bank	80-43924728	233,937.79
Water Trust Assessment Fund:		
PNC Bank	80-4392-4736	86,109.22
Swimming Pool Operating Fund:		
Sovereign Bank	182-2010721	97,927.42
Swimming Pool Capital Fund:		
Sovereign Bank	182-2010713	47,249.74
Public Assistance Trust Fund:		
PNC Bank	80-4392-5018	953.29
PNC Bank	80-4392-5026	22,914.13
		6,008,821.35
Certificates of Deposit - Sheet 9a (2)		103,574.59
Savings Banks - Sheet 9a (3)		1,052,903.38
Cash Management Funds - Sheet 9a (4)		201,378.62
GRAND TOTAL "CASH ON DEPOSIT" SHEET 9		7,366,677.94

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010
(Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Certificates of Deposit	Number	
Current Fund:		
Valley National Bank	7005410050	103,574.59
	Total	103,574.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010
(Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Savings Accounts	Number	
General Trust Fund:		
PNC Bank	80-4392-4947	169,052.86
PNC Bank	80-4392-4955	125,871.55
Valley National Bank	5-163214-0	5,747.03
Assessment Trust Fund:		
PNC Bank	80-4392-4947	3,245.47
General Capital Fund:		
Sovereign Bank	9551016610	569,369.39
Water Operating Fund:		
PNC Bank	80-43924752	21,485.77
Water Capital Fund:		
Capital One Bank	419400 702 9	135,300.24
Swimming Pool Operating Fund:		
Sovereign Bank	9551016629	403.67
Public Assistance Trust Fund #1:		
PNC Bank	80-4392-4912	22,427.40
	Total	1,052,903.38

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010
(Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Cash Management Funds	Number	
Current Fund:		
MBIA Class	NJ-02-0010-2001	123,135.70
State of New Jersey Cash Management Fund	117-77224-171	14,179.90
Water Operating Fund:		
MBIA Class	NJ-02-0010-2003	64,063.02
	Total	201,378.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received			Balance Dec. 31, 2010
State Grants						
Clean Communities Program		17,776.85	17,776.85			
Recycling Tonnage Grant		28,762.00	28,762.00			
Tobacco Age-of-Sale Enforcement (TASE) Program	1,860.00					1,860.00
Handicapped Recreation Opportunities Grant	14,719.44		14,719.44			
Developmental Disabilities Grant	3.04	16,390.00	15,023.66			1,369.38
Statewide Livable Communities Grant	0.08					0.08
Body Armor		2,628.87	2,628.87			
Pandemic Flu Planning Grant	3,106.00					3,106.00
2010 State Health Services Grant - Influenza A - H1N1 Virus	49,118.00		49,118.00			
Totals	68,806.56	65,557.72	128,028.82			6,335.46

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended		Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
State Grants							
Public Health Priority Funding	11,796.72						11,796.72
Clean Communities Program	13,628.95	17,776.85			11,688.18		19,717.62
Recycling Tonnage Grant	36,976.67	28,762.00			7,402.40		58,336.27
Drunk Driving Enforcement Fund	13,592.93				4,877.21		8,715.72
Tobacco Age-of-Sale Enforcement (TASE) Program	3,420.72						3,420.72
Special Legislative Grant	76,944.92						76,944.92
Body Armor Grant	7,331.64	1,208.12	1,420.75				9,960.51
Handicapped Recreation Opportunities Grant	17,505.17				14,585.69		2,919.48
Developmental Disabilities Grant	16,780.57		16,390.00		6,191.63		26,978.94
Statewide Livable Communities Grant	2,412.46						2,412.46
NJ State Police - SLAHEOP Grant	2,405.72						2,405.72
Municipal Storm Water Regulation Program	1,207.00						1,207.00
Pandemic Flu Planning Grant	3,112.89						3,112.89
2010 State Health Services Grant - Influenza A -							
H1N1 Virus	64,253.91				45,619.24		18,634.67
Totals	271,370.27	47,746.97	17,810.75		90,364.35		246,563.64

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations			Received		Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage	28,762.65	28,762.00					0.65
Drunk Driving Enforcement Fund	70.97						70.97
Body Armor Grant					1,208.12		1,208.12
Public Health Priority Funding					2,541.00		2,541.00
Over the Limit Under Arrest					4,200.00		4,200.00
Totals	28,833.62	28,762.00			7,949.12		8,020.74

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	xxxxxxxxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxxxxxxxx	
Levy Calendar Year 2010		xxxxxxxxxxxxxxxx	25,661,886.16
Paid		25,661,886.16	xxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)	85003-00		xxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		xxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		25,661,886.16	25,661,886.16

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance January 1, 2010	85045-00	xxxxxxxxxxxxxxxx	
2010 Levy	81105-00	xxxxxxxxxxxxxxxx	
Interest Earned		xxxxxxxxxxxxxxxx	
Expended			xxxxxxxxxxxxxxxx
Balance December 31, 2010	85046-00		xxxxxxxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85032-00	xxxxxxxxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxxxxxxxx	
Levy Calendar Year 2010		xxxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00		xxxxxxxxxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

N/A

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85042-00	xxxxxxxxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxxxxxxxx	
Levy Calendar Year 2010		xxxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00		xxxxxxxxxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxxxx	50,348.17
2010 Levy:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxxx	10,130,209.87
County Library	80003-04	xxxxxxxxxxxxxxx	
County Health		xxxxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxxxx	390,575.43
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxxx	46,563.11
Paid		10,571,133.46	xxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
County Taxes		0.01	xxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		46,563.11	xxxxxxxxxxxxxxx
		10,617,696.58	10,617,696.58

SPECIAL DISTRICT TAXES

N/A

			Debit	Credit
Balance January 1, 2010		80003-06	xxxxxxxxxxxxxxx	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Water -	81112-00		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total 2010 Levy		80003-07	xxxxxxxxxxxxxxx	
Paid		80003-08		xxxxxxxxxxxxxxx
Balance December 31, 2010		80003-09		xxxxxxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	xxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-02	xxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-03	xxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-04	xxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2010	80004-05	xxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-06	xxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2010	80004-07	xxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-08	xxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,417,229.00	1,417,229.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget		4,956,702.97	5,077,474.74	120,771.77
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
		17,810.75	17,810.75	
Total Miscellaneous Revenue Anticipated	80103-	4,974,513.72	5,095,285.49	120,771.77
Receipts from Delinquent Taxes	80104-	427,000.00	417,283.97	(9,716.03)
Amount to be Raised by Taxation:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	11,696,792.00	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	11,696,792.00	12,705,718.63	1,008,926.63
		18,515,534.72	19,635,517.09	1,119,982.37

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxxx	47,524,953.20
Amount to be Raised by Taxation:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax	80109-00	25,661,886.16	xxxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxxx
County Taxes	80111-00	10,520,785.30	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	46,563.11	xxxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxxx	1,410,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00		xxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00	12,705,718.63	xxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxx	
		48,934,953.20	48,934,953.20

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Developmental Disabilities Grant	16,390.00	16,390.00	
Body Armor Fund	1,420.75	1,420.75	
Total (Sheet 17)	17,810.75	17,810.75	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted		80012-01	18,497,723.97
2010 Budget - Added by N.J.S. 40A:4-87		80012-02	17,810.75
Appropriated for 2010 (Budget Statement Item 9)		80012-03	18,515,534.72
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)		80012-04	375,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	18,890,534.72
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	18,890,534.72
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,850,994.09	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,410,000.00	
Reserved	80012-10	626,971.10	
Total Expenditures		80012-11	18,887,965.19
Unexpended Balances Canceled (see footnote)		80012-12	2,569.53

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be market with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxx	120,771.77
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxx	
		xxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxx	1,008,926.63
Unexpended Balances of 2010 Budget Appropriations	80013-04	xxxxxxxxxxxxxx	2,569.53
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxx	245,737.76
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxx	
Unexpended Balance of 2009 Appropriation Reserves	80013-05	xxxxxxxxxxxxxx	168,695.12
Prior Years Interfunds Returned in 2010	80013-06	xxxxxxxxxxxxxx	
Accounts Payable Cancelled		xxxxxxxxxxxxxx	
Federal and State Grant Reserves Cancelled		xxxxxxxxxxxxxx	
Tax Overpayments Cancelled		xxxxxxxxxxxxxx	23.14
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Balance January 1, 2010	80013-07		xxxxxxxxxxxxxx
Balance December 31, 2010	80013-08	xxxxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10	9,716.03	xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxx
Interfund Advances Originating in 2010	80013-12	82,185.39	xxxxxxxxxxxxxx
Prior Year Revenue Refunded		2.00	xxxxxxxxxxxxxx
Prior Year Paid Taxes Cancelled		77,505.45	xxxxxxxxxxxxxx
Prior Year Senior Citizen and Veteran Deductions Disallowed		791.66	xxxxxxxxxxxxxx
Other Accounts Receivable Cancelled		773.81	xxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,375,749.61	xxxxxxxxxxxxxx
		1,546,723.95	1,546,723.95

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Planning Board	71,634.54
Prior Year Third Party Inspection Fees	45,870.58
Pension Refunds	15,765.12
Board of Health	14,972.39
Prior Year Appropriation Refunds	12,920.68
Fire Department	6,393.00
Police Department	5,572.85
Payment in Lieu of Taxes	5,000.00
Board of Adjustment	4,740.00
Administration Department	4,694.22
Zoning Permits	4,559.80
Bids and Specs	3,900.00
State of New Jersey:	
Administrative Fee for Senior Citizen and Veteran Deductions	2,170.00
Division of Motor Vehicles - Inspection Fees	1,333.00
Cost of Tax Sale	1,149.00
Towing Fees	800.00
Rental of Civic Center	700.00
Bad Check Fees	500.00
Curb Cuts	192.00
Sewer Connection Fees	100.00
Street Signs	60.00
Tax Sheets	40.50
Copy Fees	40.00
Duplicate Tax Bills	10.00
Miscellaneous	42,620.08
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	245,737.76

SURPLUS - CURRENT FUND
Year 2010

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxxxxxxxxx	1,444,639.88
2.		xxxxxxxxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxxxxxxxx	1,375,749.61
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,417,229.00	xxxxxxxxxxxxxx
5. Amount Appropriated in 2010 Budget - with Prior Writ-") ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance December 31, 2010	80014-05	1,403,160.49	xxxxxxxxxxxxxx
		2,820,389.49	2,820,389.49

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,280,705.91
Investments		80014-07	
Sub Total			3,280,705.91
Deduct Cash Liabilities Market with "C" on Trial Balance		80014-08	1,883,216.73
Cash Surplus		80014-09	1,397,489.18
Deficit in Cash Surplus		80014-10	(
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,258.74	
Deferred Charges #	80014-12	2,412.57	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	5,671.31
		80014-15	1,403,160.49

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 47,889,139.01
or (Abstract of Ratables)		82113-00	$
2. Amount of Levy Special District Taxes		82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 211,870.45
5a. Subtotal 2010 Levy	$ 48,101,009.46		
5b. Reductions due to tax appeals**	$		
5c. Total 2010 Levy		82106-00	$ 48,101,009.46
6. Transferred to Tax Title Liens		82107-00	$ 22,728.03
7. Transferred to Foreclosed Property		82108-00	$
8. Remitted, Abated or Canceled		82109-00	$ 22,300.70
9. Discount Allowed		82110-00	$

10. Collected in Cash:	In 2009	82121-00	$ 115,986.99	
	In 2010 *	82122-00	$ 47,300,503.31	
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 108,462.90	
R.E.A.P. Revenue		82124-00	$	
Total to Line 14		82111-00	$ 47,524,953.20	
11. Total Credits				$ 47,569,981.93
12. Amount Outstanding December 31, 2010			83120-00	$ 531,027.53

13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is 98.80% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 47,524,953.20
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 47,524,953.20

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by cash collections would be $1,049,977.50 ÷ $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) ..... $ _____

LESS: Proceeds from Accelerated Tax Sale ..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2010 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... _____

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) ..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... _____

Net Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2010 Tax Levy ..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Due From State of New Jersey	4,087.50	xxxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	11,750.00	xxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	95,250.00	xxxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxxxxxxx
5. Veterans Deductions Allowed by Tax Collector	1,750.00	
6. Veterans Deductions Disallowed by Tax Collector		750.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxx	537.10
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	xxxxxxxxxxxxxxx	791.66
9. Received in Cash from State	xxxxxxxxxxxxxxx	108,500.00
10. Veterans Deductions Disallowed By Tax Collector 2009 Taxes		
11. Veterans Deductions Allowed By Tax Collector 2009 Taxes		
12. Balance December 31, 2010	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxx	3,258.74
Due To State of New Jersey		xxxxxxxxxxxxxxx
	113,837.50	113,837.50

Calculation of Amount to be included on Sheet 22, Item 10 -
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	11,750.00
Line 3	95,250.00
Line 4	1,000.00
Line 5	1,750.00
Sub-Total	109,750.00
Less: Line 6 and 7	1,287.10
To Item 10, Sheet 22	108,462.90

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxx
Taxes Pending Appeals *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, item 14A) x % of
collection (Item 16) $ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount**
[(B x C) + B] $ _____

E. **Net Reserve for Uncollected Taxes**
Appropriation in Current Budget
(A - D) $ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			450,971.38	xxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	433,371.36	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	17,600.02	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
2. Cancelled:			xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxx	0.03
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxx	
4. Added Taxes	83110-00		791.66	xxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxx	(1) 16,879.02
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 16,879.02	xxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxx	451,763.01
8. Totals			468,642.06	468,642.06
9. Balance Brought Down			451,763.01	xxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxx	417,283.97
A. Taxes	83116-00	417,283.97	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2010 Tax Sale	83118-00		3,829.76	xxxxxxxxxxxxxxxxxx
12. 2010 Taxes Transferred to Liens	83119-00		22,728.03	xxxxxxxxxxxxxxxxxx
13. 2010 Taxes	83123-00		531,027.53	xxxxxxxxxxxxxxxxxx
14. Balance December 31, 2010			xxxxxxxxxxxxxxxxxx	592,064.36
A. Taxes	83121-00	531,027.53	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	61,036.83	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
15. Totals			1,009,348.33	1,009,348.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 92.36%

17. Item No. 14 multiplied by percentage shown above is $ 546,830.64 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	15,000.00	xxxxxxxxxxxxxx
2. Foreclosed or Deeded in 2010		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxxxxxx
14. Balance December 31, 2010	84114-00	xxxxxxxxxxxxxx	15,000.00
		15,000.00	15,000.00
			N/A

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		xxxxxxxxxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxx	
19. Balance December 31, 2010	84119-00	xxxxxxxxxxxxxx	
			N/A

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		xxxxxxxxxxxxxx
21. 2010 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxx	
24. Balance December 31, 2010	84124-00	xxxxxxxxxxxxxx	

Analysis of Sale of Property: $ _____
* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - Municipal *	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.	Overexpenditure of Appropriation Reserves	$	$	$ 2,412.57	$ 2,412.57
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				$	
2.				$	
3.				$	
4.				$	

FUND: Current Fund

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
2/16/2010	Revaluation	375,000.00	75,000.00				375,000.00
	Totals	375,000.00	75,000.00				375,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Thomas Kane
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

FUND: _____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

_____
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxxxxxxx	2,875,000.00	
Issued	80033-02	xxxxxxxxxxxxxxx		
Paid	80033-03	575,000.00	xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80033-04	2,300,000.00	xxxxxxxxxxxxxxxxx	
		2,875,000.00	2,875,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	$ 575,000.00
2011 Interest on Bonds *		80033-06	$ 86,250.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2010	80033-07	xxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80033-10		xxxxxxxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			80033-11	$
2011 Interest on Bonds *		80033-12	$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	$ 86,250.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

GREEN ACRES LOANS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxxxxxxx	39,804.36	
Issued	80033-02	xxxxxxxxxxxxxxx		
Paid	80033-03	19,704.15	xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80033-04	20,100.21	xxxxxxxxxxxxxxxxx	
		39,804.36	39,804.36	
2011 Loan Maturities	80033-05			$ 20,100.21
2011 Interest on Loans				$ 302.00
Total 2011 Debt Service for Green Acres Loan	80033-13			$ 20,402.21

_____ LOAN

Outstanding January 1, 2010	80033-07	xxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80033-10		xxxxxxxxxxxxxxxxx	
2011 Loan Maturities	80033-11			$
2011 Interest on Loans	80033-12			$
Total 2011 Debt Service for _____ Loan	80033-13			$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80034-03		xxxxxxxxxxxxxxxx	
2011 Bond Maturities - Term Bonds	80034-04		$	
2011 Interest on Bonds *	80034-05		$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2010	80034-06	xxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80034-09		xxxxxxxxxxxxxxxx	
2011 Interest on Bonds *	80034-10		$	
2011 Bond Maturities - Serial Bonds	80034-11			$
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12			$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 375,000.00	$ 7,500.00
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	See Sheet 33a and 33b								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

80051-01 80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

TOWNSHIP OF WEST CALDWELL

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest	Interest Computed (Insert Date)
1470	Resurfacing of Memorial Park Tennis Courts	$ 133,000.00	7/23/2003	$ 51,100.00	7/15/2011	1.25%	$ 2,900.00	$ 425.83	7/15/2011
1474	Grading, Paving, Drainage and Ice Control on Certain Streets	118,750.00	7/23/2003	56,550.00	7/15/2011	1.25%	3,200.00	471.25	7/15/2011
1480	Expansion and Renovation of the Public Library and Municipal Building, Phase II	1,050,000.00	7/23/2003	882,700.00	7/15/2011	1.25%	23,300.00	7,355.83	7/15/2011
1490	Improvements to Various Fields for the Recreation Department	142,500.00	7/23/2003	61,500.00	7/15/2011	1.25%	3,500.00	512.50	7/15/2011
1501	Grading, Paving, Drainage and Ice Control on Certain Streets and Public Property	285,000.00	7/22/2004	227,300.00	7/15/2011	1.25%	12,700.00	1,894.17	7/15/2011
1511	Reconstruction of Johnson Avenue	95,000.00	7/22/2004	75,700.00	7/15/2011	1.25%	4,300.00	630.83	7/15/2011
1528	Purchase of Vehicles, Equipment and Building Improvements to Public Works Department	199,500.00	7/22/2004	169,900.00	7/15/2011	1.25%	6,100.00	1,415.83	7/15/2011
1531	Purchase of Computer Equipment and Fire Prevention Vehicle to Building and Fire Prevention Bureau	64,600.00	7/21/2005	44,000.00	7/15/2011	1.25%	5,600.00	366.67	7/15/2011
1537	Grading, Paving, Drainage and Ice Control on Certain Streets	199,500.00	7/21/2005	169,100.00	7/15/2011	1.25%	9,400.00	1,409.17	7/15/2011
1543	Purchase of Computer Equipment and Software for the Finance Department	33,250.00	7/21/2005	21,950.00	7/15/2011	1.25%	2,800.00	182.92	7/15/2011
1557	Paving, Drainage and Ice Control on Certain Streets	294,500.00	7/20/2006	264,300.00	7/15/2011	1.25%	14,700.00	2,202.50	7/15/2011
1563	Purchase of Vehicles and Equipment to Department of Public Works	125,400.00	7/20/2006	112,500.00	7/15/2011	1.25%	6,300.00	937.50	7/15/2011
1578	Computer Upgrades for Municipal Building	27,500.00	7/20/2006	21,600.00	7/15/2011	1.25%	2,800.00	180.00	7/15/2011
1579	Streetscape Improvements on Bloomfield Avenue	121,600.00	7/20/2006	118,450.00	7/15/2011	1.25%	1,600.00	987.08	7/15/2011
1581	Grading, Paving and Drainage of Various Streets	213,750.00	7/19/2007	202,450.00	7/15/2011	1.25%	11,300.00	1,687.08	7/15/2011
1582	Design, Expansion and Renovation of Fire Headquarters	142,500.00	7/19/2007	138,800.00	7/15/2011	1.25%	3,700.00	1,156.67	7/15/2011
1585	Improvements to Gasoline Storage Tanks	23,750.00	7/19/2007	22,850.00	7/15/2011	1.25%	900.00	190.42	7/15/2011
1587	Purchase Safety and Office Equipment for the Police Department	61,750.00	7/19/2007	54,850.00	7/15/2011	1.25%	6,900.00	457.08	7/15/2011
1588	Installation of Traffic Signal on Passaic Avenue and Terrace Place	92,150.00	7/19/2007	89,750.00	7/15/2011	1.25%	2,400.00	747.92	7/15/2011
1595	Purchase Office and Computer Equipment for the Building Department	38,950.00	7/19/2007	36,850.00	7/15/2011	1.25%	2,100.00	307.08	7/15/2011
1601	Improvements to Municipal Court and Police Headquarters	28,500.00	7/19/2007	27,000.00	7/15/2011	1.25%	1,500.00	225.00	7/15/2011
1606	Acquisition of Computer Equipment for Construction Office	25,650.00	7/19/2007	24,250.00	7/15/2011	1.25%	1,400.00	202.08	7/15/2011
1609	Purchase of Safety and Computer Equipment for the Police Department	90,000.00	7/17/2008	85,500.00	7/15/2011	1.25%	9,500.00	712.50	7/15/2011
1610	Purchase of Computer Equipment and Software for the Finance Department	30,000.00	7/17/2008	28,500.00	7/15/2011	1.25%	1,500.00	237.50	7/15/2011
	Sub-Total	3,637,100.00		2,987,450.00			140,400.00	24,895.42	

TOWNSHIP OF WEST CALDWELL

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest	Interest Computed (Insert Date)
1611	Purchase of Vehicles, Equipment and Sewer System Improvements for the Department of Public Works	$ 393,000.00	7/17/2008	$ 399,000.00	7/15/2011	1.25%	$ 21,000.00	$ 3,325.00	7/15/2011
1613	Grading, Paving and Drainage of Smull Avenue, Hickory Drive, Washington Avenue and Essex Place	261,250.00	7/17/2008	261,250.00	7/15/2011	1.25%	13,800.00	2,177.08	7/15/2011
1629	Improvements to Various Municipal Buildings and Facilities	107,000.00	7/17/2008	107,000.00	7/15/2011	1.25%	5,700.00	891.67	7/15/2011
1649	Purchase of Equipment, Sewer System Improvements and Various Improvements to Buildings and Facilities	500,000.00	11/25/2009	500,000.00	7/15/2011	1.25%		4,166.67	7/15/2011
1652	Purchase of Mini-Pumper Fire Engine and Various Related Equipment	190,000.00	11/25/2009	190,000.00	7/15/2011	1.25%		1,583.33	7/15/2011
1660	Reconstruction of Woodrow Place and Coolidge Avenue	209,000.00	11/25/2009	209,000.00	7/15/2011	1.25%		1,741.67	7/15/2011
1459	Street Improvements on Bloomfield Avenue	18,979.84	7/15/2010	18,979.84	7/15/2011	1.25%		158.17	7/15/2011
1491	Resurfacing of Ravine Avenue, Crossbrook Lane and Fairfield Avenue	12,147.18	7/15/2010	12,147.18	7/15/2011	1.25%		101.23	7/15/2011
1532	Improvements to Recreation Fields	85,500.00	7/15/2010	85,500.00	7/15/2011	1.25%		712.50	7/15/2011
1551	Reconstruction of Johnson Avenue - Section I	46,268.05	7/15/2010	46,268.05	7/15/2011	1.25%		385.57	7/15/2011
1564	Reconstruction of Johnson Avenue - Section II	2,271.59	7/15/2010	2,271.59	7/15/2011	1.25%		18.93	7/15/2011
1631	Reconstruction of Farrington Area Streets - Section II	31,434.09	7/15/2010	31,434.09	7/15/2011	1.25%		261.95	7/15/2011
1633	Grading, Paving, Drainage and Ice Control on Certain Streets and Public Property	360,000.00	7/15/2010	360,000.00	7/15/2011	1.25%		3,000.00	7/15/2011
1634	Acquisition of Vehicles and Equipment for Various Departments	532,000.00	7/15/2010	532,000.00	7/15/2011	1.25%		4,433.33	7/15/2011
1643	Reconstruction of Dalewood Road Section I	260,000.00	7/15/2010	260,000.00	7/15/2011	1.25%		2,166.67	7/15/2011
1653	Purchase and Installation of Computer Equipment to Create a Geographic Information System	119,000.00	7/15/2010	119,000.00	7/15/2011	1.25%		991.67	7/15/2011
1657	Purchase a Safety Equipment for Police and Fire Departments	38,150.00	7/15/2010	38,150.00	7/15/2011	1.25%		317.92	7/15/2011
1670	Reconstruction of Various Streets	494,249.25	7/15/2010	494,249.25	7/15/2011	1.25%		4,118.74	7/15/2011
	Total	$7,297,350.00		$6,653,700.00			$ 180,900.00	$ 55,447.50	

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								
							80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
	Total			
			80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

TOWNSHIP OF WEST CALDWELL
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance			Balance Dec. 31, 2009		2010		Balance Dec. 31, 2010	
	Number	Date	Amount	Funded	Unfunded	Authorizations	Expended	Funded	Unfunded
General Improvements									
Construction of a Gazebo and Other Improvements in Crane Park	1308	7/16/96	$ 25,450.00	$ 542.32	$	$	$	$ 542.32	$
Improvements to Memorial Park for the Recreation Department	1396	6/15/99	32,000.00	6,418.72				6,418.72	
Purchase of Vehicles, Equipment and Building Improvements for the Public Works Department	1384	4/20/99	148,000.00	1,815.23				1,815.23	
Purchase of Computer and Office Equipment	1440	6/19/01	55,000.00	1,091.32				1,091.32	
Grading, Paving, Drainage, Sanitary Sewer Rehabilitation and Ice Control on Certain Streets	1441	6/19/01	125,000.00	100.65				100.65	
Purchase of Certain Equipment, Vehicle and Building Improvements for the Fire Department	1447	8/21/01	131,000.00	1,232.60				1,232.60	
Purchase of a Service Vehicle for the Engineering Department	1452	10/23/01	17,000.00	3,306.61				3,306.61	
Streetscape Improvements on Bloomfield Avenue (DOT Grant)	1459	12/18/01	280,000.00						
	1579	5/16/06	128,000.00		31,431.09		3,360.00		28,071.09
Resurfacing of the Memorial Park Tennis Courts	1470	6/18/02	140,000.00		3,741.19				3,741.19
Expansion and Renovation of the Public Library and Municipal Building, Phase II	1480	12/17/02	1,100,000.00		4,026.58		384.90		3,641.68
Improvements to Various Fields for Recreation Department	1490	4-15-03	150,000.00						
	1532	7/20/04	90,000.00						
	1696	12/21/10			22,225.28				22,225.28
Improvements to Crane Park for the Recreation Department	1497	5/20/03	40,000.00	1,410.08				1,410.08	
Grading, Paving, Drainage and Ice Control on Certain Streets and Public Property	1501	8/19/03	300,000.00		39,398.29		7,809.88		31,588.41
Drainage and Ice Control on Certain Streets and Public Property	1509	12/16/03	50,000.00	38,956.70				38,956.70	
Reconstruction of Johnson Avenue	1511	12/16/03	100,000.00		53,663.38				53,663.38
Purchase of Vehicles, Equipment and Improvements to Buildings and Infrastructure for Public Works Department	1528	5/18/04	210,000.00		60,044.46		41.22		60,003.24
Purchase of Computer Equipment and Fire Prevention Vehicle to Building Department and Fire Prevention Bureau	1531	7/20/04	68,000.00		1,298.89				1,298.89
Grading, Paving, Drainage and Ice Control on Certain Streets	1537	7/20/04	210,000.00		83,298.82		7,545.35		75,753.47
Purchase of Computer Equipment and Software for the Finance Department	1543	10/19/04	35,000.00		9,875.87				9,875.87
Reconstruction of Johnson Avenue, Section I	1551	3/15/05	300,000.00	28,507.51	46,268.05			28,507.51	46,268.05
Grading, Paving, Drainage and Ice Control on Certain Streets and Public Library and Replacement of Street Signs	1557	9/20/05	310,000.00		19,185.57		1,114.00		18,071.57
Reconstruction of Johnson Avenue, Section II	1564	12/20/05	263,000.00		12,583.04				12,583.04
Computer Upgrades for Municipal Building	1578	4/18/06	29,000.00		3,808.91		1,279.91		2,529.00
Grading, Paving, Drainage and Ice Control on Certain Streets	1581	6/20/06	225,000.00		7,592.72				7,592.72
Design, Expansion and Renovation of Fire Headquarters Building	1582	7/25/06	150,000.00		85,993.10		21,705.00		64,288.10
Improvements to Gasoline Storage Tanks	1585	8/22/06	25,000.00		208.09				208.09

TOWNSHIP OF WEST CALDWELL
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance			Balance Dec. 31, 2009		2010		Balance Dec. 31, 2010	
	Number	Date	Amount	Funded	Unfunded	Authorizations	Expended	Funded	Unfunded
General Improvements									
Design and Construction of Barrier-Free ADA Compliant Improvements to Civic Center	1594	11/21/06	$ 85,000.00	$	$ 568.86	$	$	$	$ 568.86
Purchase of Office Furniture and Computer Software for the Building Department and Fire Prevention Bureau	1595	12/19/06	41,000.00		1,245.83				1,245.83
Improvements to Crane Park	1596	12/19/06	85,000.00	1.05				1.05	
Improvements to Municipal Court and Police Headquarters	1601	3/20/07	30,000.00		2,392.79		1,563.75		829.04
Reconstruction of Farrington Area Streets	1602	3/20/07	263,000.00		19,558.20				19,558.20
Acquisition of Computer Hardware and Software for the Construction Office and the Fire Prevention Bureau	1606	5/15/07	27,000.00		2,657.86		2,657.86		
Purchase of Safety and Computer Equipment for the Police Department	1609	6/19/07	90,000.00		110.47				110.47
Acquisition of Computer Hardware and Software for the Finance Department	1610	6/19/07	30,000.00		1,090.44		1,090.44		
Acquisition of Vehicles, Equipment and Sewer System Improvements for the Public Works Department	1611	7/17/07	420,000.00		66,917.21		1,765.00		65,152.21
Grading, Paving, Drainage and Ice Control on Certain Streets	1613	8/21/07	275,000.00		66,706.18		21,955.29		44,750.89
Purchase of Service Vehicle for the Health Department	1620	12/18/07	14,000.00	337.90				337.90	
Design and Construction of Barrier-Free ADA Compliant Improvements to the Municipal Building (CDBG)	1621	12/18/07	85,550.00		69,036.00		69,036.00		
Various Improvements to Buildings and Facilities	1629	4/15/08	112,500.00		48,038.95		31,189.43		16,849.52
Reconstruction of Farrington Area Streets, Section II	1631	4/15/08	260,000.00		46,453.03				46,453.03
Grading, Paving, Drainage and Ice Control on Certain Streets	1633	9/16/08	378,000.00						
	1693	10/19/10			161,392.37		63,389.65		98,002.72
Acquisition of Vehicles and Equipment for Various Departments	1634	9/16/08	558,000.00		137,075.40		11,354.70		125,720.70
Reconstruction of Dalewood Road, Section I	1643	3/17/09	273,000.00		138,508.83		116,963.86		21,544.97
Purchase of Equipment, Sewer System Improvements and Various Improvements to Buildings and Facilities	1649	4/21/09	525,000.00	19,411.57	489,600.00		34,553.94		474,457.63
Purchase of Mini-Pumper Fire Engine and Various Related Equipment	1652	6/16/09	200,000.00	10,000.00	190,000.00		4,613.88	10,000.00	185,386.12
Purchase and Installation of Computer Equipment and Data Management Software	1653	6/16/09	125,000.00	4,574.25	116,538.00		75,569.00		45,543.25
Purchase of Safety Equipment for Police and Fire Departments	1657	7/21/09	40,232.00		28,410.50		25,407.76		3,002.74
Reconstruction of Woodrow Place and Coolidge Avenue	1660	9/01/09	220,000.00		96,061.81		96,061.81		
Expansion and Renovation of the Fire Headquarters Building	1667	2/16/10	2,500,000.00			2,500,000.00	75,059.45	49,940.55	2,375,000.00
Reconstruction of Various Streets	1670	3/02/10	750,000.00			750,000.00	512,486.54		237,513.46
Improvements to the West Caldwell Public Library Bathrooms	1674	4/06/10	60,000.00			60,000.00	60,000.00		
Improvement to the Kiwanis Oval	1676	5/04/10	1,000,000.00			1,000,000.00	338,711.69	261,288.31	400,000.00
Acquisition of Vehicles, Equipment and Building Improvements	1677	5/04/10	275,000.00			275,000.00	69,721.32		205,278.68
				$ 117,706.51	$ 2,167,006.06	$ 4,585,000.00	$ 1,656,391.63	$ 404,949.55	$ 4,808,371.39

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxxxxxxxxx	364,948.78
Received from 2010 Budget Appropriation *	80031-02	xxxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxxxxxxx	
Reserve for Preliminary Costs Cancelled			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
Appropriated to Finance Preliminary Costs			xxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	229,250.00	xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
Balance December 31, 2010	80031-05	135,698.78	xxxxxxxxxxxxxxxxxx
		364,948.78	364,948.78

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2010	80030-01		
Received from 2010 Budget Appropriation *	80030-02		
Received from 2010 Emerency Appropriation *	80030-03	xxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
Balance December 31, 2010	80030-05		xxxxxxxxxxxxxxx

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
See Sheet 37(a)		4,585,000.00	3,805,750.00	229,250.00	229,250.00
Total	80032-00	4,585,000.00	3,805,750.00	229,250.00	229,250.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

TOWNSHIP OF WEST CALDWELL

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A: 2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Expansion and Renovation of the Fire Headquarters Building	$ 2,500,000.00	$ 2,375,000.00	$ 125,000.00	$ 125,000.00
Reconstruction of Various Streets	750,000.00	712,500.00	37,500.00	37,500.00
Improvements to the West Caldwell Public Library Bathrooms	60,000.00	57,000.00	3,000.00	3,000.00
Improvement to the Kiwanis Oval (1)	1,000,000.00	400,000.00	50,000.00	50,000.00
Acquisition of Vehicles, Equipment and Building Improvements	275,000.00	261,250.00	13,750.00	13,750.00
	$ 4,585,000.00	$ 3,805,750.00	$ 229,250.00	$ 229,250.00

(1) $550,000.00 is funded by Reserve for Sale of Municipal Assets.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxxxxxxxx	71,105.09
Premium on Sale of Bonds		xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			21,158.77
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxxxxxxxxxxxx
Balance December 31, 2010	80029-04	92,263.86	xxxxxxxxxxxxxxxxx
		92,263.86	92,263.86

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2011 $ _____

4. Amount of Interest on Bonds with a Covenant - 2011 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was $ 48,101,009.46
2. Amount of Item 1 Collected in 2010 (*) $ 47,524,953.20
3. Seventy (70) percent of Item 1 $ 33,670,706.62

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before

   December 31, 2010?

   Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2009 $ _____
2. 4% of 2009 Tax Levy for all purposes:

   Levy - - $ _____ = $ _____
3. Cash Deficit 2010 $ _____
4. 4% of 2010 Tax Levy for all purposes:

   Levy - - $ _____ = $ _____

E.

Unpaid	2009	2010	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 46,563.12	$ 46,563.12
3. Amount due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Operating Fund		
Cash - Checking Account	671,492.27	
Cash - Savings Account	21,485.77	
Cash - MBIA Class Cash Management Fund	64,063.02	
Sub-Total Cash	757,041.06	
Due from Water Assessment Fund	0.94	
	757,042.00	
Receivables with Full Reserves:		
Consumer Accounts Receivable	42,112.26	
Revenue Accounts Receivable	917.00	
Inventory of Materials and Supplies	48,753.58	
	91,782.84	
Appropriation Reserves		292,679.50
Encumbrances Payable		10,127.93
Accrued Interest on Bonds		19,507.81
Accrued Interest on Notes		2,071.02
Water Rent Overpayments		3,060.61
Due to Current Fund		117,660.84
Due to General Capital		43,765.47
Due to Water Capital Fund		4,935.37
"C"		493,808.55
Reserve for Receivables with Full Reserve		91,782.84
Fund Balance		263,233.45
	848,824.84	848,824.84

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Capital Fund		
Estimated Proceeds Bonds and Notes Authorized	301,500.00	
Bonds and Notes Authorized but Not Issued		301,500.00
Cash - Checking Account	230,337.79	
Cash - Savings Account	135,300.24	
Sub-Total Cash	365,638.03	
Due from General Capital Fund	964.93	
Due from Water Operating Fund	4,935.37	
Fixed Capital	4,951,553.09	
Fixed Capital Authorized and Uncompleted	3,133,500.00	
Serial Bonds		1,135,000.00
Bond Anticipation Notes		1,325,450.00
Improvement Authorizations:		
Funded		85,880.29
Unfunded		515,952.69
Capital Improvement Fund		49,305.00
Reserve for Amortization		5,074,553.09
Deferred Reserve for Amortization		248,550.00
Fund Balance		21,900.35
	8,758,091.42	8,758,091.42

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash - Checking Account	86,109.22	
Due from General Trust Fund	41,458.73	
Due from Payroll Fund	102.83	
Assessments Receivable:		
Unpledged	82,917.45	
Due to Water Operating Fund		0.94
Reserve for Assessments Receivable		82,917.45
Fund Balance		127,669.84
	210,588.23	210,588.23

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus	86,211.11	41,458.73						127,669.84
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Interfund General Trust Fund	(47,773.96)			47,773.96			41,458.73	(41,458.73)
Interfund Water Operating Fund	(42,710.42)			42,711.36				0.94
Interfund Water Capital Fund	6,315.23						6,315.23	
Interfund Payroll Fund							102.83	(102.83)
Totals	2,041.96	41,458.73		90,485.32			47,876.79	86,109.22

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2010

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301-	70,000.00	70,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	1,774,010.00	2,351,335.24	577,325.24
Fire Hydrant Service	91304-			
Miscellaneous	91305-	96,164.00	98,342.76	2,178.76
Water Assessment Trust Fund Surplus				
Water Rents - Rate Increase		332,051.00		(332,051.00)
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
Subtotal		2,272,225.00	2,519,678.00	247,453.00
Deficit (General Budget) **	91306-			
	91307-	2,272,225.00	2,519,678.00	247,453.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxxxxx
Adopted Budget		2,272,225.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,272,225.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,272,225.00
Deduct Expenditures:		
Paid or Charged	1,972,396.56	
Reserved	292,679.50	
Surplus (General Budget)		
Total Expenditures		2,265,076.06
Unexpended Balance Canceled (See Footnote)		7,148.94

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1: N/A

Revenue Realized:	xxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	7,784.62	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		7,784.62

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxx	247,453.00
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxx	7,148.94
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxxxxxxxxx	7,784.62
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	262,386.56	xxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	262,386.56	262,386.56

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	170,846.89
Excess in Results of 2010 Operations	xxxxxxxxxxxxxxxxx	262,386.56
Amount Appropriated in 2010 Budget - Cash	70,000.00	xxxxxxxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget	100,000.00	xxxxxxxxxxxxxxx
Balance December 31, 2010	263,233.45	xxxxxxxxxxxxxxx
	433,233.45	433,233.45

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		692,978.04
Investments		64,063.02
Interfund Accounts Receivable		0.94
Subtotal		757,042.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		493,808.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		263,233.45
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		263,233.45

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 24,684.33
Increased by:		
Water Rents Levied		$ 2,368,763.17
Decreased by:		
Collections	$ 2,349,420.17	
Overpayments applied	$ 1,915.07	
Transfer to Water Liens	$	
Other	$	
		$ 2,351,335.24
Balance December 31, 2010		$ 42,112.26

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance December 31, 2009		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2010		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - *	$	$	$	$
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.			$	
2.			$	
3.			$	
4.			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			$
2011 Interest on Bonds *		$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxxxxxxxxxx	1,295,000.00	
Issued	xxxxxxxxxxxxxxx		
Paid	160,000.00	xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	1,135,000.00	xxxxxxxxxxxxxxxxx	
	1,295,000.00	1,295,000.00	
2011 Bond Maturities - Capital Bonds			$ 160,000.00
2011 Interest on Bonds *		$ 42,562.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (* Items)	$ 42,562.50	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$ 19,507.81	
Subtotal	$ 23,054.69	
Add: Interest to be Accrued as of 12/31/11	$ 16,757.81	
Required Appropriation 2011		$ 39,812.50

LIST OF BONDS ISSUED DURING 2010

N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

N/A

UTILITY LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxxxxx	
2011 Loan Maturities			$
2011 Interest on Loans * (1)		$	

UTILITY LOAN

Outstanding January 1, 2010	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxxxxx	
2011 Loan Maturities			$
2011 Interest on Loans *		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Bonds (* Items)	$	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/11	$	
Required Appropriation 2011		$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.	Water Main Improvements - Johnson Avenue	275,500.00	7/22/04	258,100.00	7/15/2011	1.25%	3,400.00	2,150.83	7/15/2011
2.	Pumping Station Improvements and Radio Read Units	161,500.00	7/22/04	138,500.00	7/15/2011	1.25%	5,000.00	1,154.17	7/15/2011
3.	Acquisition of Water Meter Radio Units	142,500.00	7/21/05	123,100.00	7/15/2011	1.25%	4,400.00	1,025.83	7/15/2011
4.	Design and Replacement of Water Main on DeCamp								
5.	Court	118,750.00	7/20/06	115,750.00	7/15/2011	1.25%	1,500.00	964.58	7/15/2011
6.	Replacement of Water Mains on Dalewood, Piermont,								
7.	Walden and Woodrow Place	540,000.00	7/17/08	540,000.00	7/15/2011	1.25%	6,900.00	4,500.00	7/15/2011
8.	Improvements to the Water System and Design of the								
9.	Runnymede Road Interconnection	153,250.00	11/25/09	150,000.00	7/15/2011	1.25%		1,250.00	7/15/2011
10.									
	Total	1,391,500.00		1,325,450.00			21,200.00	11,045.42	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2011 Interest on Notes	$	11,045.42
Less: Interest Accrued to 12/31/10 (Trial Balance)	$	2,071.02
Subtotal	$	8,974.40
Add: Interest to be Accrued as of 12/31/11	$	5,977.81
Required Appropriation 2011	$	14,952.21

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			
			80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF WEST CALDWELL
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS

	Ordinance			Balance Dec. 31, 2009			Balance Dec. 31, 2010	
	Number	Date	Amount	Funded	Unfunded	Expended	Funded	Unfunded
General Improvements								
Improvements to Water System and Acquisition of Vehicle and Equipment	1414	4-18-00	$ 220,000.00	$ 763.85	$	$	$ 763.85	$
Water Main Replacement on Orton Road and Westville Avenue and Acquisition and Installation of Water Meter Radio Units	1468	4-16-02	650,000.00	20,246.54			20,246.54	
Design and Replacement of a Water Main on Johnson Avenue and Preparation of Water System Reports	1526	4-20-04	290,000.00		4,528.88	1,300.00		3,228.88
Pumping Station Improvements and Acquisition of Hydrants and Water Meter Radio Units	1529	5-18-04	170,000.00		20,498.59			20,498.59
Water Meter Radio Units	1540	9-21-04	150,000.00		17,723.82			17,723.82
Design and Replacement of a Water Main on DeCamp Court and Acquisition of Vehicle	1556	9-20-05	125,000.00		41,117.77			41,117.77
Design and Replacement of Water Mains on Dalewood Road, Piermont Place, Walden Place and Woodrow Place	1612	8-21-07	570,000.00		28,370.13	600.00		27,770.13
Improvements to Water System and Additional Design and Replacement of Water Mains on Dalewood Road, Piermont Place, Walden Place and Woodrow Place	1632	8-19-08	315,000.00	9,592.36	300,000.00	53,978.86		255,613.50
Improvements to the Water System and Design of the Runnymede Road Interconnection	1647	4-21-09	157,500.00	4,386.53	150,000.00	3,123.33	1,263.20	150,000.00
Local Improvements								
Design and Construction of a Twelve Inch Water Main in Kirkpatrick Lane and Passaic Avenue	1348	9-16-97	446,000.00					
	1393	5-18-99	40,000.00	63,606.70			63,606.70	
				$ 98,595.98	$ 562,239.19	$ 59,002.19	$ 85,880.29	$ 515,952.69

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	44,305.00
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxxxxx	5,000.00
	xxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
Balance December 31, 2010	49,305.00	xxxxxxxxxxxxxxxxx
	49,305.00	49,305.00

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxxxx

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxx	17,685.42
Premium on Sale of Bonds	xxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		4,214.93
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxx
Appropriated to 2010 Budget Revenue		xxxxxxxxxxxxxxx
Balance December 31, 2010	21,900.35	xxxxxxxxxxxxxxx
	21,900.35	21,900.35

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Pool Operating Fund		
Cash - Checking	97,368.42	
Cash - Investment Account	403.67	
Sub-Total Cash	97,772.09	
Due from General Capital Fund	24,546.26	
Due from Swimming Pool Capital Fund	4,001.47	
	126,319.82	
Receivables with Full Reserves:		
Other Accounts Receivable	4,875.01	
Inventory of Materials and Supplies	12,107.70	
	16,982.71	
Appropriation Reserves		86,950.46
Encumbrances Payable		3,317.26
Accrued Interest on Bonds		1,203.13
Accrued Interest on Notes		78.13
Security Deposit		1,500.00
Due to Current Fund		1,768.75
Due to General Trust Fund		1,820.00
"C"		96,637.73
Reserve for Receivables with Full Reserve		16,982.71
Fund Balance		29,682.09
	143,302.53	143,302.53

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Debit	Credit
Pool Capital Fund		
Cash - Checking	47,249.74	
Fixed Capital	2,260,450.00	
Fixed Capital Authorized and Uncompleted	100,000.00	
Serial Bonds		70,000.00
Bond Anticipation Notes		50,000.00
Improvement Authorizations:		
Funded		10,209.66
Unfunded		19,274.59
Capital Improvement Fund		5,900.00
Due to General Capital Fund		3,841.00
Due to Swimming Pool Operating Fund		4,001.47
Reserve for Preliminary Costs		3,800.00
Reserve for Amortization		2,190,450.00
Reserve for Deferred Amortization		50,000.00
Fund Balance		223.02
	2,407,699.74	2,407,699.74

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2010

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget	Interest on Assessments	Other			
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Due to Current Fund								
Due to Trust Assessment Fund								
Due to Sewer Operating Fund								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF SWIMMING POOL UTILITY BUDGET - 2010

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	01	23,000.00	23,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Membership Fees		491,000.00	497,450.00	6,450.00
Miscellaneous		38,000.00	44,841.47	6,841.47
Membership Fees - Rate Increase		15,216.00		(15,216.00)
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Subtotal		567,216.00	565,291.47	(1,924.53)
Deficit (General Budget) **	06			
	07	567,216.00	565,291.47	(1,924.53)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxx
Adopted Budget		567,216.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		567,216.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		567,216.00
Deduct Expenditures:		
Paid or Charged	480,217.35	
Reserved	86,950.46	
Surplus (General Budget) **		
Total Expenditures		567,167.81
Unexpended Balance Canceled (See Footnote)		48.19

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION
SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Swimming Pool Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	31,486.32	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		31,486.32

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxx	48.19
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxxxxxxxxx	31,486.32
Reserve for Other Accounts Receivable		
Deficit in Anticipated Revenues	1,924.53	xxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	29,609.98	xxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	31,534.51	31,534.51

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	23,072.11
Excess in Results of 2010 Operations	xxxxxxxxxxxxxxxxx	29,609.98
Amount Appropriated in 2010 Budget - Cash	23,000.00	xxxxxxxxxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2010	29,682.09	xxxxxxxxxxxxxxxxx
	52,682.09	52,682.09

ANALYSIS OF BALANCE DECEMBER 31, 2010

(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash (including Change Fund)		97,368.42
Investments		403.67
Interfund Accounts Receivable		28,547.73
Subtotal		126,319.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		96,637.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		29,682.09
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		29,682.09

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

N/A

Balance December 31, 2009		$
Increased by:		
Swimming Pool Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Swimming Pool Liens	$	
Other	$	
		$
Balance December 31, 2010		$

SCHEDULE OF SWIMMING POOL LIENS

N/A

Balance December 31, 2009		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2010		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - *				
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.			$	
2.			$	
3.			$	
4.			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

SWIMMING POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			$
2011 Interest on Bonds *		$	

SWIMMING POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxxxxxxxxx	105,000.00	
Issued	xxxxxxxxxxxxxx		
Paid	35,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	70,000.00	xxxxxxxxxxxxxxxx	
	105,000.00	105,000.00	
2011 Bond Maturities - Capital Bonds			$ 35,000.00
2011 Interest on Bonds *		$ 2,625.00	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2011 Interest on Bonds (* Items)	$ 2,625.00	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$ 1,203.13	
Subtotal	$ 1,421.87	
Add: Interest to be Accrued as of 12/31/11	$ 601.56	
Required Appropriation 2011		$ 2,023.43

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

SWIMMING POOL UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			$
2011 Interest on Bonds *		$	

SWIMMING POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxxxx	
2011 Bond Maturities - Capital Bonds			$
2011 Interest on Bonds *		$	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2011 Interest on Bonds (* Items)	$	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/11	$	
Required Appropriation 2011		$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.	Drainage Improvements at the Westville Avenue and								
2.	Cedar Street Pools	50,000.00	11/25/2009	50,000.00	7/15/2011	1.250%		416.67	7/15/2011
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	50,000.00		50,000.00				416.67	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET		
2011 Interest on Notes	$	416.67
Less: Interest Accrued to 12/31/10 (Trial Balance)	$	78.13
Subtotal	$	338.54
Add: Interest to be Accrued as of 12/31/11	$	229.17
Required Appropriation - 2011	$	567.71

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			
			80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF WEST CALDWELL
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

	Ordinance			Balance Dec. 31, 2009			Balance Dec. 31, 2010	
	Number	Date	Authorization	Funded	Unfunded	Expended	Funded	Unfunded
General Improvements								
Improvements and the Purchase of Certain Equipment for Use at the Westville Avenue and Cedar Street Pools	1525*	4-20-04	$ 20,000.00	$ 0.19	$	$	$ 0.19	$
Purchase of Certain Equipment for Use at the Westville Avenue and Cedar Street Pools	1648*	4-21-09	30,000.00	20,977.40		10,767.93	10,209.47	
Drainage Improvements at the Westville Avenue and Cedar Street Pools	1650	5-19-09	50,000.00		28,350.00	9,075.41		19,274.59
				$ 20,977.59	$ 28,350.00	$ 19,843.34	$ 10,209.66	$ 19,274.59

*Funded in full from the Capital Improvement Fund.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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