

Township of West Caldwell
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
 (UNAUDITED)

POPULATION LAST CENSUS 11,233

NET VALUATION TAXABLE 2011 \$2,233,497,000.00

MUNICODE 0721

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township West Caldwell of Essex County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the data shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Joseph J. Faccione*
 Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement (which I have prepared) (which I have not prepared) (which I have prepared) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

I further, I do certify that, Helene Turner, am the Chief Financial Officer, License # N0049507390, of the Township of West Caldwell, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____
 Title Chief Financial Officer
 Address 30 Clinton Road, West Caldwell, New Jersey 07006
 Phone Number (973) 226-2300
 Fax Number (973) 226-2396

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Caldwell as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/entity, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Joseph A. Faccione
(Registered Municipal Accountant #1100)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

Certified by me

This 22nd day of February, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2011 as required under (N.J.A.C. 5:23-4.17).

Printed name: Jack H. Watkins

Signature: _____

Certificate #: 002921

Date: _____

Township of West Caldwell
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of West Caldwell

Chief Financial Officer: Helene Turner

Signature: _____

Certificate #: N00490790

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,230,538,300.00.

SIGNATURE OF TAX ASSESSOR

Township of West Caldwell
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled	Title of Account	Debit	Credit
	Cash - Checking Account	3,361,639.53	
	Cash - Certificates of Deposit	104,228.17	
	Cash - New Jersey Cash Management Fund	14,195.28	
	Cash - MBIA Class Cash Management Fund	123,170.37	
	Cash - Change Fund	400.00	
	Sub-Total Cash	3,603,633.35	
	Due from State of New Jersey, Ch. 129, P.L. 1976	3,901.55	
		3,607,534.90	
	Receivables and Other Assets With Full Reserves:		
	Taxes Receivable	341,495.50	
	Tax Title Liens	93,573.66	
	Property Acquired for Taxes at Assessed Valuations	15,000.00	
	Sewer Rents Receivable	21,907.54	
	Due from General Trust Fund	46,552.61	
	Revenue Accounts Receivable	11,683.22	
	Other Accounts Receivable	19,646.82	
		649,859.35	
	Deferred Charges:		
	Emergency Authorization	250,000.00	
	Special Emergency Authorization (N.J.S. 40A:4-55)	300,000.00	
		550,000.00	
	Appropriation Reserves		970,674.16
	Encumbrances Payable		311,807.87
	Reserve for Revaluation		40,685.43
	Reserve for Master Plan		800.69
	Accounts Payable		115,898.67
	County Taxes Payable		22,284.95
	Tax Overpayments		17,326.41
	Sewer Rent Overpayments		602.30
	Due to Animal Control Trust Fund		2,790.00
	Due to General Capital Fund		776,234.52
	Due to Water Operating Fund		20,581.23

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010: (1) \$ 1,682.96

x _____ 25%

(2) \$ 420.75

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 1,432.25

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____ 0.00

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____ Holcne Turner

Certificate #: _____ N00490790

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2010 per Audit		Receipts	Disbursements	Balance as at Dec. 31, 2011			
	Report	Report			Report	Report		
1. <u>Handicapped Program</u>	\$		\$ 249.96		\$	249.96		
2. <u>Parking Offenses Adjudication Act</u>		1,097.60		188.00		1,285.60		
3. <u>Public Defender Fees</u>		1,125.75		306.50		1,432.25		
4. <u>Contribution for Police Equipment</u>		372.88				372.88		
5. <u>Centennial Fund</u>		5,708.00		15.00		5,723.00		
6. <u>Senior Citizen Prescription Card</u>		60.00			60.00			
7. <u>Outside Employment of Police</u>		274.00	28,270.82	20,920.84		7,623.98		
8. <u>Recreation Department</u>		78,950.95	100,679.58	65,147.77		113,882.76		
9. <u>Disposal of Forfeited Property - Police</u>		9,234.71		810.00		8,968.71		
10. <u>Fire Penalty - Fire Prevention</u>		16,171.79		682.75		16,164.04		
11. <u>Fire Penalty - Fire Department</u>		898.75		325.00		1,223.75		
12. <u>Senior Citizen Programs</u>		48,246.73		1,102.57		47,144.16		
13. <u>Special Deposits</u>		285,436.72	103,787.39	63,876.02		325,348.09		
14. <u>Redemption of Tax Title Liens</u>		2,863.23	227,664.48	230,527.71				
15. <u>Community Gardens</u>		1,041.34	850.00	93.67		1,797.67		
16. _____								
17. _____								
18. _____								
19. _____								
19. _____								
20. _____								
21. _____								
22. _____								
23. _____								
24. _____								
25. _____								
26. _____								
27. _____								
28. _____								
29. _____								
30. _____								
Totals	\$	450,882.45	\$	463,555.73	\$	383,221.33	\$	531,216.05

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Surplus	3,245.47							3,245.47
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals	3,245.47							3,245.47

* Show as red figure

S H E E T 7

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	33,490.95	3,704,730.05	134,587.65	3,603,633.35
Trust - Assessment		3,245.47		3,245.47
Trust - Animal Control		14,946.60	323.20	14,623.40
Trust - Other	82.75	1,052,919.49	3,016.66	1,049,985.58
Capital - General		1,322,936.18	24,100.00	1,298,836.18
Water - Operating		748,312.22	2,434.94	745,877.28
Water - Capital		319,359.19		319,359.19
Water Utility - Assessment Trust		86,152.17		86,152.17
Public Assistance **	4.50	43,797.52	180.00	43,622.02
Federal and State Grant				
Fund		290,573.54		290,573.54
Swimming Pool Operating	950.00	170,402.48	41,463.02	129,889.46
Swimming Pool Capital	1.09	47,338.96		47,340.05
Total	34,529.29	7,804,713.87	206,105.47	7,633,137.69

* Include Deposits in Transit.
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Registered Municipal Accountant #100

CASH RECONCILIATION DECEMBER 31, 2011

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Checking Accounts	Number	
Current Fund:		
PNC Bank	80-4392-5165	1,700,487.14
PNC Bank	80-4329-4795	2,053,242.63
Animal Control Fund:		
PNC Bank	80-4392-4971	14,946.80
General Trust Fund:		
PNC Bank	80-4392-4939	498,643.75
PNC Bank	80-4392-4904	9,767.52
PNC Bank	80-4392-4963	3,106.25
Valley National Bank	383940692	28,246.94
Bank of America - Developer's Escrow	999-026143	214,327.34
General Capital Fund:		
Lakeland Bank	619403779	752,320.80
Lakeland Bank	619403760	570,314.09
Water Operating Fund:		
PNC Bank	80-4392-4744	662,734.30
Water Capital Fund:		
PNC Bank	80-43924728	183,991.27
Water Trust Assessment Fund:		
PNC Bank	80-4392-4736	86,152.17
Swimming Pool Operating Fund:		
Lakeland Bank	619403795	169,998.14
Swimming Pool Capital Fund:		
Lakeland Bank	619403787	47,338.96
Public Assistance Trust Fund:		
PNC Bank	80-4392-5018	4,409.14
PNC Bank	80-4392-5026	18,950.36
		7,016,967.20
Certificates of Deposit - Sheet 9a (2)		104,228.17
Savings Banks - Sheet 9a (3)		482,081.41
Cash Management Funds - Sheet 9a (4)		201,447.09
		7,804,713.87

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2011
State Grants					
Clean Communities Program		16,685.04	16,685.04		
Recycling Tonnage Grant		28,762.65	28,762.65		
Tobacco Age-of-Sale Enforcement (TASE) Program	1,860.00				1,860.00
Handicapped Recreation Opportunities Grant		20,000.00			20,000.00
Developmental Disabilities Grant	1,369.38	16,390.00	15,013.02		2,746.36
Statewide Livable Communities Grant	0.08				0.08
Body Armor		2,629.12	2,629.12		
Pandemic Flu Planning Grant	3,106.00				3,106.00
Local Public Health H1N1 Corrective Actions		10,000.00	6,379.41		3,620.59
Drunk Driving Enforcement Fund		70.97	70.97		
Public Health Priority Funding		2,541.00	2,541.00		
Over the Limit Under Arrest		4,200.00	4,200.00		
Totals	6,335.46	101,278.78	76,281.21		31,333.03

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87			
State Grants						
Public Health Priority Funding	11,798.72	2,541.00				14,337.72
Clean Communities Program	19,717.62		16,685.04	14,298.16		22,104.50
Recycling Tonnage Grant	58,336.27	28,762.65		7,689.23		79,409.69
Drunk Driving Enforcement Fund	8,715.72	70.97		70.97		8,715.72
Tobacco Age-of-Sale Enforcement (TASE) Program	3,420.72					3,420.72
Special Legislative Grant	76,944.92					76,944.92
Body Armor Grant	9,960.51	2,629.12		7,199.63		5,390.00
Handicapped Recreation Opportunities Grant	2,919.48		20,000.00	4,558.22		18,361.26
Developmental Disabilities Grant	26,978.94	16,390.00		16,390.00		26,978.94
Statewide Livable Communities Grant	2,412.46					2,412.46
NJ State Police - SLAHEOP Grant	2,405.72					2,405.72
Municipal Storm Water Regulation Program	1,207.00					1,207.00
Pandemic Flu Planning Grant	3,112.89					3,112.89
2010 State Health Services Grant - Influenza A - H1N1 Virus	18,634.67					18,634.67
Over the Limit Under Arrest		4,200.00		295.98		3,904.02
Local Public Health H1N1 Corrective Action Grant			10,000.00	6,444.41		3,555.59
Totals	246,563.64	54,593.74	46,685.04	56,946.60		290,895.82

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXXXXXXX	26,042,046.02
Paid	26,042,046.02	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00	26,042,046.02	XXXXXXXXXXXXXXXXXX

* Not Including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must Include unpaid requisitions.

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	
2011 Levy	XXXXXXXXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions:		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions:		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	XXXXXXXXXXXXXXXXXX	0.01
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	46,563.11
2011 Levy:		
General County	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Library	XXXXXXXXXXXXXXXXXX	10,252,620.61
County Health	XXXXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXXXX	365,732.67
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	22,284.94
Paid	10,664,916.39	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	0.01	XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	22,284.94	XXXXXXXXXXXXXXXXXX
	10,687,201.34	10,687,201.34

SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Total 2011 Levy	80003-07	XXXXXXXXXXXXXXXXXX
Paid	80003-08	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80003-09	XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	80004-01 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-02 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-09	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-10	

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	80004-03 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-04 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-11	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-12	

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance January 1, 2011	80004-05 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-06 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-13	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-14	

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2011	80004-07 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-08 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-15	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit -03	
Surplus Anticipated	80101-	1,397,489.00	1,384,266.18	(13,222.82)
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:				
Adopted Budget		4,483,325.74	4,428,713.94	(54,611.80)
Added by N.J.S. 40A:4-87: (List on 17a)		46,685.04	46,685.04	
Total Miscellaneous Revenue Anticipated	80103-	4,530,010.78	4,475,398.98	(54,611.80)
Receipts from Delinquent Taxes	80104-	546,000.00	520,446.93	(25,553.07)
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	12,237,414.57		
(b) Addition to Local District School Tax	80106-			
Total Amount to be Raised by Taxation	80107-	12,237,414.57	13,216,375.19	978,960.62
		18,710,914.35	19,596,487.28	885,572.93

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxxxxx	48,582,059.43
Amount to be Raised by Taxation:		xxxxxxxxxxxxxxxx	
Local District School Tax	80109-00	26,042,046.02	xxxxxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxxxxx
County Taxes	80111-00	10,618,353.28	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	22,284.94	xxxxxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxxxxx	1,317,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00		xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00	13,216,375.19	xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxxxx	49,899,059.43

* These items are applicable only when there is no amount to be raised by taxation in the budget column of the statement at the top of this report. In such instances, any excess or deficit will always allocation would apply in "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	18,864,229.31
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	46,685.04
Appropriated for 2011 (Budget Statement Item 9)	80012-03	18,710,914.35
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	250,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	18,960,914.35
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	18,960,914.35
Deduct Expenditures:		
Paid or Charged (Budget Statement Item (L))	80012-08	16,663,398.31
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,317,000.00
Reserved	80012-10	970,874.16
Total Expenditures	80012-11	18,951,072.47
Unexpended Balances Canceled (see footnote)	80012-12	9,841.88

FOOTNOTES -
 RE: OVEREXPENDITURES: Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED: Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		N/A
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION
CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX
Sale of Municipal Assets	XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2010 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXXXXXXXXXX
Accounts Payable Cancelled	XXXXXXXXXXXXXXXXXX	
Federal and State Grant Reserves Cancelled	XXXXXXXXXXXXXXXXXX	
Tax Overpayments Cancelled	XXXXXXXXXXXXXXXXXX	3,576.04
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2011	80013-07	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXXXXXXXXXX
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	54,611.80
Delinquent Tax Collections	80013-10	25,553.07
Surplus Anticipated	13,222.82	XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2011	80013-12	8,352.39
Prior Year Revenue Refunded	33,971.02	XXXXXXXXXXXXXXXXXX
Prior Year Paid Taxes Cancelled	19,646.82	XXXXXXXXXXXXXXXXXX
Prior Year Senior Citizen and Veteran Deductions Disallowed	XXXXXXXXXXXXXXXXXX	
Reserve for Other Accounts Receivable	XXXXXXXXXXXXXXXXXX	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	1,368,358.44
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,523,716.36
	1,523,716.36	1,523,716.36

SURPLUS - CURRENT FUND
Year 2011

	Debit	Credit
1. Balance January 1, 2011	80014-01	1,384,266.18
2.	XXXXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	1,368,358.44
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	1,384,266.18
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXXXXXXXXXXXX
6.	XXXXXXXXXXXXXXXXXXXX	
7. Balance December 31, 2011	80014-05	2,752,624.62
	1,368,358.44	XXXXXXXXXXXXXXXXXXXX
	2,752,624.62	2,752,624.62

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,603,633.35	
Investments	80014-07		
Sub Total		3,603,633.35	
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	2,489,176.46	
Cash Surplus	80014-09	1,114,456.89	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,901.55	
Deferred Charges #	80014-12	250,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	253,901.55	
	80014-15	1,368,358.44	

- * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
- # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
- (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Emergencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Rates)es)		82101-00	\$	<u>48,913,584.30</u>
2. Amount of Levy Special District Taxes		82113-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82102-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82103-00	\$	_____
		82104-00	\$	<u>102,434.08</u>
5a. Subtotal 2011 Levy	\$		<u>49,016,018.38</u>	
5b. Reductions due to tax appeals**	\$	82106-00	\$	<u>49,016,018.38</u>
5c. Total 2011 Levy		82107-00	\$	<u>32,536.83</u>
6. Transferred to Tax Title Liens		82108-00	\$	_____
7. Transferred to Foreclosed Property		82109-00	\$	<u>70,506.76</u>
8. Remitted, Abated or Canceled		82110-00	\$	_____
9. Discount Allowed				
10. Collected in Cash:	In 2010	82121-00	\$	<u>191,327.47</u>
	In 2011 *	82122-00	\$	<u>48,287,917.91</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>102,814.05</u>
R.E.A.P. Revenue		82124-00	\$	_____
Total to Line 14		82111-00	\$	<u>48,582,059.43</u>
11. Total Credits			\$	<u>48,685,103.02</u>
12. Amount Outstanding December 31, 2011		83120-00	\$	<u>330,915.36</u>
13. Percentage of Cash Collections to Total 2011 Levy, (from 10 divided by Item 5c) is				<u>99.11%</u>
				<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>48,582,059.43</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>48,582,059.43</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or 69.99385. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	3,258.74	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	11,250.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	91,250.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	125.00	
6. Veterans Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXXXXXX	560.95
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	102,421.24
10. Sr. Citizens Deductions Allowed By Tax Collector 2010 Taxes	250.00	
11. Veterans Deductions Allowed By Tax Collector 2010 Taxes	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
12. Balance December 31, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	3,901.55
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	106,883.74	106,883.74

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	11,250.00
Line 3	91,250.00
Line 4	750.00
Line 5	125.00
Sub-Total	103,375.00
Less: Line 6 and 7	560.95
To Item 10, Sheet 22	102,814.05

Calculation to Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy] _____ %

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (Item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (Items 4+6) \$ _____
6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2011			
A. Taxes	83102-00	531,027.53	xxxxxxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	61,036.83	xxxxxxxxxxxxxxxxxxxxxxxx
2. Cancelled:			
A. Taxes	83105-00		0.46
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens			
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxxxxxxxx
4. Added Taxes			
A. Added Tax Title Liens	83110-00		xxxxxxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			
A. Taxes - Transfers to Tax Title Liens	83104-00		(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	
7. Balance Before Cash Payments			
8. Totals		592,064.36	592,064.36
9. Balance Brought Down			
10. Collected:			520,446.93
A. Taxes	83116-00	520,446.93	xxxxxxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2011 Tax Sale			
12. 2011 Taxes Transferred to Liens	83119-00	32,536.83	xxxxxxxxxxxxxxxxxxxxxxxx
13. 2011 Taxes	83123-00	330,915.36	xxxxxxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2011			
A. Taxes	83121-00	341,495.50	xxxxxxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	93,573.66	xxxxxxxxxxxxxxxxxxxxxxxx
15. Totals		955,516.09	955,516.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 87.90%

17. Item No. 14 multiplied by percentage shown above is S 382,425.79 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2011	84101-00	15,000.00
2. Foreclosed or Deeded in 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX
8. Sales	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2011	84114-00	15,000.00
	15,000.00	15,000.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2011	84115-00	XXXXXXXXXXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXXXXXX
19. Balance December 31, 2011	84119-00	XXXXXXXXXXXXXXXXXX

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2011	84120-00	XXXXXXXXXXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXXXXXX
24. Balance December 31, 2011	84124-00	XXXXXXXXXXXXXXXXXX

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00) _____

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorizations - Municipal *	\$ _____	\$ _____	\$ 250,000.00	\$ 250,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Appropriation Reserves	\$ 2,412.57	\$ 2,412.57	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	Date Entered	Amount	Appropriated for in Budget of Year 2012
1. _____	_____	\$ _____	N/A
2. _____	_____	\$ _____	
3. _____	_____	\$ _____	
4. _____	_____	\$ _____	

FUND: Current Fund

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
2/16/2010	Revaluation	375,000.00	75,000.00	375,000.00	75,000.00		300,000.00
Totals		375,000.00	75,000.00	375,000.00	75,000.00		300,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

S h e e t 2 9

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01 xxxxxxxxxxxxxxxxxxxx	2,300,000.00	
Issued	80033-02 xxxxxxxxxxxxxxxxxxxx		
Paid	80033-03 575,000.00	xxxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-04 1,725,000.00	xxxxxxxxxxxxxxxxxxxx	
	2,300,000.00	2,300,000.00	
2012 Bond Maturities - General Capital Bonds		80033-05	\$ 575,000.00
2012 Interest on Bonds *	80033-06	\$ 64,687.50	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2011	80033-07 xxxxxxxxxxxxxxxxxxxx		
Issued	80033-08 xxxxxxxxxxxxxxxxxxxx		
Paid	80033-09 xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-10 xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
2012 Bond Maturities - Assessment Bonds		80033-11	\$
2012 Interest on Bonds *	80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	\$ 64,687.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	80033-14	80033-15		
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2012 Debt Services
Outstanding January 1, 2010	80034-01 xxxxxxxxxxxxxxxx		
Paid	80034-02 xxxxxxxxxxxxxxxx		
Outstanding December 31, 2011	80034-03 xxxxxxxxxxxxxxxx		
2012 Bond Maturities - Term Bonds	80034-04 \$		
2012 Interest on Bonds *	80034-05 \$		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2010	80034-06 xxxxxxxxxxxxxxxx		
Issued	80034-07 xxxxxxxxxxxxxxxx		
Paid	80034-08 xxxxxxxxxxxxxxxx		
Outstanding December 31, 2011	80034-09 xxxxxxxxxxxxxxxx		
2012 Interest on Bonds *	80034-10 \$		
2012 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036- \$	Outstanding Dec. 31, 2011	2012 Interest Requirement
2. Special Emergency Notes	80037- \$	300,000.00	7,500.00
3. Tax Anticipation Notes	80038- \$		
4. Interest on Unpaid State and County Taxes	80039- \$		
5. _____	\$		
6. _____	\$		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

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3

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	See Sheet 33a and 33b								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF WEST CALDWELL

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest	
1470	Resurfacing of Memorial Park Tennis Courts	\$ 133,000.00	7/23/2003	\$ 48,200.00	7/13/2012	1.00%	\$ 2,900.00	\$ 482.00	7/13/2012
1474	Grading, Paving, Drainage and Ice Control on Certain Streets	118,750.00	7/23/2003	53,350.00	7/13/2012	1.00%	3,200.00	533.50	7/13/2012
1480	Expansion and Renovation of the Public Library and Municipal Building, Phase II	1,050,000.00	7/23/2003	859,400.00	7/13/2012	1.00%	23,300.00	8,594.00	7/13/2012
1480	Improvements to Various Fields for the Recreation Department	142,500.00	7/23/2003	58,000.00	7/13/2012	1.00%	3,500.00	580.00	7/13/2012
1501	Grading, Paving, Drainage and Ice Control on Certain Streets and Public Property	285,000.00	7/22/2004	214,600.00	7/13/2012	1.00%	12,700.00	2,146.00	7/13/2012
1511	Reconstruction of Johnson Avenue	95,000.00	7/22/2004	71,400.00	7/13/2012	1.00%	4,300.00	714.00	7/13/2012
1528	Purchase of Vehicles, Equipment and Building Improvements to Public Works Department	199,500.00	7/22/2004	163,800.00	7/13/2012	1.00%	6,100.00	1,638.00	7/13/2012
1531	Purchase of Computer Equipment and Fire Prevention Vehicle to Building and Fire Prevention Bureau	64,600.00	7/21/2005	38,400.00	7/13/2012	1.00%	5,600.00	384.00	7/13/2012
1537	Grading, Paving, Drainage and Ice Control on Certain Streets	199,500.00	7/21/2005	159,700.00	7/13/2012	1.00%	9,400.00	1,597.00	7/13/2012
1543	Purchase of Computer Equipment and Software for the Finance Department	33,250.00	7/21/2005	19,150.00	7/13/2012	1.00%	2,800.00	191.50	7/13/2012
1557	Paving, Drainage and Ice Control on Certain Streets	294,500.00	7/20/2006	249,600.00	7/13/2012	1.00%	14,700.00	2,496.00	7/13/2012
1563	Purchase of Vehicles and Equipment to Department of Public Works	125,400.00	7/20/2006	106,200.00	7/13/2012	1.00%	6,300.00	1,062.00	7/13/2012
1578	Computer Upgrades for Municipal Building	27,500.00	7/20/2006	18,800.00	7/13/2012	1.00%	2,800.00	188.00	7/13/2012
1579	Streetscape Improvements on Bloomfield Avenue	121,600.00	7/20/2006	116,850.00	7/13/2012	1.00%	1,600.00	1,168.50	7/13/2012
1581	Grading, Paving and Drainage of Various Streets	213,750.00	7/19/2007	191,150.00	7/13/2012	1.00%	11,300.00	1,911.50	7/13/2012
1582	Design, Expansion and Renovation of Fire Headquarters	142,500.00	7/19/2007	135,100.00	7/13/2012	1.00%	3,700.00	1,351.00	7/13/2012
1585	Improvements to Gasoline Storage Tanks	23,750.00	7/19/2007	21,950.00	7/13/2012	1.00%	900.00	219.50	7/13/2012
1587	Purchase Safety and Office Equipment for the Police Department	61,750.00	7/19/2007	47,950.00	7/13/2012	1.00%	6,900.00	479.50	7/13/2012
1588	Installation of Traffic Signal on Passaic Avenue and Terrace Place	82,150.00	7/19/2007	87,350.00	7/13/2012	1.00%	2,400.00	873.50	7/13/2012
1595	Purchase Office and Computer Equipment for the Building Department	38,950.00	7/19/2007	34,750.00	7/13/2012	1.00%	2,100.00	347.50	7/13/2012
1601	Improvements to Municipal Court and Police Headquarters	28,500.00	7/19/2007	25,500.00	7/13/2012	1.00%	1,500.00	255.00	7/13/2012
1606	Acquisition of Computer Equipment for Construction Office	25,650.00	7/19/2007	22,850.00	7/13/2012	1.00%	1,400.00	228.50	7/13/2012
1608	Purchase of Safety and Computer Equipment for the Police Department	90,000.00	7/17/2008	76,000.00	7/13/2012	1.00%	9,500.00	760.00	7/13/2012
1610	Purchase of Computer Equipment and Software for the Finance Department	30,000.00	7/17/2008	27,000.00	7/13/2012	1.00%	1,500.00	270.00	7/13/2012
	Sub-Total	3,637,100.00		2,847,050.00			140,400.00	28,470.50	

TOWNSHIP OF WEST CALDWELL

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest	
1611	Purchase of Vehicles, Equipment and Sewer System Improvements for the Department of Public Works	\$ 393,000.00	7/17/2008	\$ 378,000.00	7/13/2012	1.00%	\$ 21,000.00	\$ 3,780.00	7/13/2012
1613	Grading, Paving and Drainage of Small Avenue, Hickory Drive, Washington Avenue and Essex Place	261,250.00	7/17/2008	247,450.00	7/13/2012	1.00%	13,800.00	2,474.50	7/13/2012
1629	Improvements to Various Municipal Buildings and Facilities	107,000.00	7/17/2008	101,300.00	7/13/2012	1.00%	5,700.00	1,013.00	7/13/2012
1640	Purchase of Equipment, Sewer System Improvements and Various Improvements to Buildings and Facilities	500,000.00	11/25/2009	500,000.00	7/13/2012	1.00%	28,400.00	5,000.00	7/13/2012
1652	Purchase of Mini-Pumper Fire Engine and Various Related Equipment	190,000.00	11/25/2009	190,000.00	7/13/2012	1.00%	10,000.00	1,900.00	7/13/2012
1660	Reconstruction of Woodrow Place and Coolidge Avenue	209,000.00	11/25/2009	209,000.00	7/13/2012	1.00%	5,400.00	2,090.00	7/13/2012
1459	Street Improvements on Bloomfield Avenue	18,979.84	7/15/2010	18,979.84	7/13/2012	1.00%		189.80	7/13/2012
1491	Resurfacing of Ravine Avenue, Crossbrook Lane and Fairfield Avenue	12,147.18	7/15/2010	12,147.18	7/13/2012	1.00%		121.47	7/13/2012
1532	Improvements to Recreation Fields	85,500.00	7/15/2010	85,500.00	7/13/2012	1.00%		855.00	7/13/2012
1551	Reconstruction of Johnson Avenue - Section I	46,268.05	7/15/2010	46,268.05	7/13/2012	1.00%		462.68	7/13/2012
1564	Reconstruction of Johnson Avenue - Section II	2,271.59	7/15/2010	2,271.59	7/13/2012	1.00%		22.72	7/13/2012
1631	Reconstruction of Farrington Area Streets - Section II	31,434.09	7/15/2010	31,434.09	7/13/2012	1.00%		314.34	7/13/2012
1633	Grading, Paving, Drainage and Ice Control on Certain Streets and Public Property	360,000.00	7/15/2010	360,000.00	7/13/2012	1.00%		3,600.00	7/13/2012
1634	Acquisition of Vehicles and Equipment for Various Departments	532,000.00	7/15/2010	532,000.00	7/13/2012	1.00%		5,320.00	7/13/2012
1643	Reconstruction of Dalewood Road Section I	260,000.00	7/15/2010	97,377.50	7/13/2012	1.00%		973.78	7/13/2012
1653	Purchase and Installation of Computer Equipment to Create a Geographic Information System	119,000.00	7/15/2010	116,538.00	7/13/2012	1.00%		1,165.38	7/13/2012
1657	Purchase a Safety Equipment for Police and Fire Departments	38,150.00	7/15/2010	38,150.00	7/13/2012	1.00%		381.50	7/13/2012
1670	Reconstruction of Various Streets	494,249.25	7/15/2010	494,249.25	7/13/2012	1.00%		4,942.49	7/13/2012
1687	Expansion and Renovation of the Fire Headquarters Building	2,375,000.00	4/25/2011	2,375,000.00	4/24/2012	2.00%		47,500.00	4/24/2012
1701	Reconstruction of Various Streets	392,000.00	7/14/2011	392,000.00	7/13/2012	1.00%		3,920.00	7/13/2012
	Total	<u>\$10,064,350.00</u>		<u>\$ 9,074,715.50</u>			<u>\$ 222,700.00</u>	<u>\$ 114,497.16</u>	

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DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
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	Total								

80051-01

80051-02

Memor: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
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	Total		80051-01	80051-02

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(Do not crowd - add additional sheets)

TOWNSHIP OF WEST CALDWELL
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2010		2011 Authorizations	Expended	Balance Dec. 31, 2011	
				Funded	Unfunded			Funded	Unfunded
<u>General Improvements</u>									
Construction of a Gazabo and Other Improvements in Crane Park	1308	7/16/96	\$ 25,450.00	\$ 542.32	\$	\$		\$ 542.32	\$
Improvements to Memorial Park for the Recreation Department	1366	6/15/99	32,000.00	6,418.72			5,281.40	1,137.32	
Purchase of Vehicles, Equipment and Building Improvements for the Public Works Department	1384	4/20/99	148,000.00	1,815.23				1,815.23	
Purchase of Computer and Office Equipment	1440	6/19/01	55,000.00	1,091.32			1,091.32		
Grading, Paving, Drainage, Sanitary Sewer Rehabilitation and Ice Control on Certain Streets	1441	6/19/01	125,000.00	100.65				100.65	
Purchase of Certain Equipment, Vehicle and Building Improvements for the Fire Department	1447	8/21/01	131,000.00	1,232.60			1,232.60		
Purchase of a Service Vehicle for the Engineering Department	1452	10/23/01	17,000.00	3,306.61				3,306.61	
Streetscape Improvements on Bloomfield Avenue (DOT Grant)	1459	12/18/01	200,000.00						
Resurfacing of the Memorial Park Tennis Courts	1579	5/16/06	126,000.00		28,071.09		1,526.25		26,544.84
Expansion and Renovation of the Public Library and Municipal Building, Phase II	1470	6/18/02	140,000.00		3,741.19		3,374.09		367.10
Improvements to Various Fields for Recreation Department	1480	12/17/02	1,100,000.00		3,641.68				3,641.68
	1490	4/15/03	150,000.00						
	1532	7/20/04	90,000.00						
	1696	12/21/10							
	1709	9/06/11			22,225.28		21,746.72		478.56
Improvements to Crane Park for the Recreation Department	1497	5/20/03	43,000.00	1,410.08			285.08	1,125.00	
Grading, Paving, Drainage and Ice Control on Certain Streets and Public Property	1501	6/19/03	330,000.00		31,588.41		9,444.62		22,143.79
Drainage and Ice Control on Certain Streets and Public Property	1509	12/16/03	50,000.00	38,956.70				38,956.70	
Reconstruction of Johnson Avenue	1511	12/16/03	100,000.00		53,663.38		1,000.00		52,663.38
Purchase of Vehicles, Equipment and Improvements to Buildings and Infrastructure for Public Works Department	1528	5/18/04	210,000.00		60,003.24		11,005.95		48,997.29
Purchase of Computer Equipment and Fire Prevention Vehicle to Building Department and Fire Prevention Bureau	1531	7/20/04	68,000.00		1,298.89		1,298.89		
Grading, Paving, Drainage and Ice Control on Certain Streets	1537	7/20/04	210,000.00		75,753.47				75,753.47
Purchase of Computer Equipment and Software for the Finance Department	1543	10/19/04	35,000.00		9,875.87		9,875.87		
Reconstruction of Johnson Avenue, Section I	1551	3/15/05	300,000.00	28,507.51	46,268.05			28,507.51	46,268.05
Grading, Paving, Drainage and Ice Control on Certain Streets and Public Library and Replacement of Street Signs	1557	9/20/05	310,000.00		18,071.57				18,071.57
Reconstruction of Johnson Avenue, Section II	1564	12/20/05	263,000.00		12,583.04			10,311.45	2,271.59
Computer Upgrades for Municipal Building	1578	4/18/06	29,000.00		2,529.00		2,529.00		
Grading, Paving, Drainage and Ice Control on Certain Streets	1581	6/20/06	225,000.00		7,592.72				7,592.72
Design, Expansion and Renovation of Fire Headquarters Building	1582	7/25/06	150,000.00		64,288.10		64,288.10		
Improvements to Gasoline Storage Tanks	1585	8/22/08	25,000.00		208.09				208.09

TOWNSHIP OF WEST CALDWELL

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount		Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
	Appropriated	Authorized			
Reconstruction of Various Street	\$ 412,000.00	\$ 392,000.00	\$ 392,000.00	\$ 20,000.00	\$ 20,000.00
Reconstruction of Various Street	170,000.00	161,500.00	161,500.00	8,500.00	8,500.00
Purchase of Safety Equipment for Police and Fire Departments	249,850.00	237,350.00	237,350.00	12,500.00	12,500.00
Technology Upgrades and Improvements	256,650.00	243,915.00	243,915.00	12,835.00	12,835.00
Improvements to the West Caldwell Public Library	17,500.00	16,625.00	16,625.00	875.00	875.00
Acquisition of Vehicles, Equipment and Building Improvements	380,000.00	342,000.00	342,000.00	18,000.00	18,000.00
Refunding Tax Appeal (1)	441,740.00	441,740.00	441,740.00		
	<u>\$ 1,907,740.00</u>	<u>\$ 1,835,030.00</u>		<u>\$ 72,710.00</u>	<u>\$ 72,710.00</u>

(1) Waiver of down payment approved by Local Finance Board

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	80029-01 XXXXXXXXXXXXXXXXXXXX	92,263.86
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		41,994.96
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXXXXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80029-04	134,258.82
	41,998.82	XXXXXXXXXXXXXXXXXXXX
	134,258.82	134,258.82

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2012 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2012 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2011 was \$ 49,016,018.38
 - 2. Amount of Item 1 Collected in 2011 (*) \$ 48,582,059.43
 - 3. Seventy (70) percent of Item 1 \$ 34,311,212.87
- (*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2011?
Answer YES or NO: YES
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2011?
Answer YES or NO: YES If answer is "NO" give details:

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2010 \$ _____
- 2. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2011 \$ _____
- 4. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>22,284.95</u>	\$ _____	\$ <u>22,284.95</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of sheet 2.

**POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash - Checking Account	86,152.17	
Due from General Trust Fund	82,917.46	
Due from Payroll Fund	102.83	
Assessments Receivable:		
Unpledged	41,458.72	
Due to Water Operating Fund		70,043.89
Reserve for Assessments Receivable		41,458.72
Fund Balance	210,631.18	99,128.57
		210,631.18

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

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Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities								
Trust Surplus	127,669.84	41,458.73				(70,000.00)		99,128.57
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interfund General Trust Fund	(41,458.73)						41,458.73	(82,917.46)
Interfund Water Operating Fund	0.94			42.95		70,000.00		70,043.89
Interfund Payroll Fund	(102.83)							(102.83)
Totals	86,109.22	41,458.73		42.95			41,458.73	86,152.17

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2011

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,198,320.00	2,298,028.86	99,708.86
Fire Hydrant Service 91304-			
Miscellaneous 91305-	80,000.00	112,887.22	32,887.22
Water Assessment Trust Fund Surplus	70,000.00	70,000.00	
Water Rents - Rate Increase			
Added by N.J.S. 40A:4-87: (Use)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Subtotal	2,348,320.00	2,480,916.08	132,596.08
Deficit (General Budget) ** 91306-	91307-	2,348,320.00	2,480,916.08

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXXXX
Adopted Budget	2,348,320.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,348,320.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,348,320.00
Deduct Expenditures:	
Paid or Charged	2,040,386.31
Reserved	307,933.19
Surplus (General Budget)	
Total Expenditures	2,348,319.50
Unexpended Balance Canceled (See Footnote)	0.50

FOOTNOTES:
 RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	132,596.08
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	0.50
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	192,487.69
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	325,084.27	XXXXXXXXXXXXXXXXXXXX
	325,084.27	325,084.27

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	263,233.45
Excess in Results of 2011 Operations	XXXXXXXXXXXXXXXXXXXX	325,084.27
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget	200,000.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	388,317.72	XXXXXXXXXXXXXXXXXXXX
	588,317.72	598,317.72

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		681,795.84
Investments		64,081.44
Interfund Accounts Receivable		90,605.12
Subtotal		836,482.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		448,164.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		388,317.72
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		388,317.72

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ 42,112.26

Increased by:
 Water Rents Levied \$ 2,301,246.16

Decreased by:
 Collections \$ 2,294,983.25
 Overpayments applied \$ 3,045.61
 Transfer to Water Liens \$ _____
 Other \$ _____

Balance December 31, 2011 \$ 45,329.56

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance December 31, 2010 \$ _____

Increased by:
 Transfers from Accounts Receivable \$ _____
 Penalties and Costs \$ _____
 Other \$ _____

Decreased by:
 Collections \$ _____
 Other \$ _____

Balance December 31, 2011 \$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	N/A
		Amount

1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

N/A

UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans * (1)			\$

UTILITY LOAN

Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXXXX	
2012 Loan Maturities (2)			\$
2012 Interest on Loans * (2)			\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Bonds (* Items)		\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 12/31/12		\$	
Required Appropriation 2012			\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Water Main Improvements - Johnson Avenue	275,500.00	7/22/04	254,700.00	7/13/2012	1.00%	3,400.00	2,547.00	7/13/2012
2.	Pumping Station Improvements and Radio Read Units	161,500.00	7/22/04	133,500.00	7/13/2012	1.00%	5,000.00	1,335.00	7/13/2012
3.	Acquisition of Water Meter Radio Units	142,500.00	7/21/05	118,700.00	7/13/2012	1.00%	4,400.00	1,187.00	7/13/2012
4.	Design and Replacement of Water Main on DeCamp								
5.	Court	118,750.00	7/20/06	114,250.00	7/13/2012	1.00%	1,500.00	1,142.50	7/13/2012
6.	Replacement of Water Mains on Dalewood, Piermont,								
7.	Walden and Woodrow Place	540,000.00	7/17/08	533,100.00	7/13/2012	1.00%	6,900.00	5,331.00	7/13/2012
8.	Improvements to the Water System and Design of the								
9.	and Design of the Runnymede Road Interconnection	153,250.00	11/25/09	150,000.00	7/13/2012	1.00%	1,900.00	1,500.00	7/13/2012
10.									
	Total	1,391,500.00		1,304,250.00			23,100.00	13,042.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ 13,042.50
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 5,978.80
Subtotal	\$ 7,063.90
Add: Interest to be Accrued as of 12/31/12	\$ 7,428.89
Required Appropriation 2012	\$ 14,492.79

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
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11.				
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	Total			

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TOWNSHIP OF WEST CALDWELL
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS

	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2010</u>		<u>Expended</u>	<u>Balance Dec. 31, 2011</u>	
				<u>Funded</u>	<u>Unfunded</u>		<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>								
Improvements to Water System and Acquisition of Vehicle and Equipment	1414	4-18-00	\$ 220,000.00	\$ 763.85	\$	\$ 166.68	\$ 597.17	\$
Water Main Replacement on Orion Road and Westville Avenue and Acquisition and Installation of Water Meter Radio Units	1468	4-16-02	650,000.00	20,248.54		1,887.91	18,358.63	
Design and Replacement of a Water Main on Johnson Avenue and Preparation of Water System Reports	1528	4-20-04	290,000.00		3,228.88	1,055.76		2,143.12
Pumping Station Improvements and Acquisition of Hydrants and Water Meter Radio Units	1529	5-18-04	175,000.00		20,498.59	8,472.95		12,025.64
Water Meter Radio Units	1540	9-21-04	150,000.00		17,723.82			17,723.82
Design and Replacement of a Water Main on DeCamp Court and Acquisition of Vehicle	1558	9-20-05	125,000.00		41,117.77			41,117.77
Design and Replacement of Water Mains on Dalewood Road, Plamont Place, Walden Place and Woodrow Place	1612	8-21-07	570,000.00		27,770.13	418.29		27,351.84
Improvements to Water System and Additional Design and Replacement of Water Mains on Dalewood Road, Plamont Place, Walden Place and Woodrow Place	1632	8-19-08	315,000.00		255,613.50	22,020.00		233,593.50
Improvements to the Water System and Design of the Runnymede Road Interconnection	1647	4-21-08	157,500.00	1,293.20	150,000.00	11,777.00		138,486.20
<u>Local Improvements</u>								
Design and Construction of a Twelve Inch Water Main in Kirkpatrick Lane and Passaic Avenue	1348	9-16-97	446,000.00					
	1393	6-18-99	40,000.00	63,606.70		333.95	63,272.75	
				<u>\$ 85,850.20</u>	<u>\$ 515,952.69</u>	<u>\$ 40,162.54</u>	<u>\$ 82,229.55</u>	<u>\$ 473,441.89</u>

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	49,305.00
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	74,305.00	74,305.00

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Interest on Assessments	Other			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Due to Current Fund								
Due to Trust Assessment Fund								
Due to Sewer Operating Fund								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Totals								

* Show as red figure

S H E T S

RESULTS OF 2011 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	2.48
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	68,351.58
Reserve for Other Accounts Receivable		
Deficit in Anticipated Revenues	6,171.67	XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	62,182.39	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	68,354.06	68,354.06

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	29,682.09
Excess in Results of 2011 Operations	XXXXXXXXXXXXXXXXXXXX	62,182.39
Amount Appropriated in 2011 Budget - Cash	26,260.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2011	65,604.48	XXXXXXXXXXXXXXXXXXXX
	91,864.48	91,864.48

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)**

Cash (including Change Fund)	129,485.12
Investments	404.34
Interfund Accounts Receivable	27,917.63
Subtotal	157,807.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	92,202.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	65,604.48
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	65,604.48

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash":

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010

N/A

\$ _____

Increased by:

Swimming Pool Rents Levied

\$ _____

Decreased by:

Collections

\$ _____

Overpayments applied

\$ _____

Transfer to Swimming Pool Liens

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2011

\$ _____

SCHEDULE OF SWIMMING POOL LIENS

N/A

Balance December 31, 2010

\$ _____

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2011

\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
- SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2010 Per Audit Report	2011 Budget	Resulting from 2011	as at Dec. 31, 2011
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS SWIMMING POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			\$

SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	70,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	35,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	35,000.00	XXXXXXXXXXXXXXXXXX	
	70,000.00	70,000.00	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			\$ 35,000.00

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET			
2012 Interest on Bonds (* Items)		1,312.50	
Less: Interest Accrued to 12/31/11 (Trial Balance)		601.56	
Subtotal		710.94	
Add: Interest to be Accrued as of 12/31/12		\$	
Required Appropriation 2012			\$ 710.94

LIST OF BONDS ISSUED DURING 2011				
Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Drainage Improvements at the Westville Avenue and								
2.	Cedar Street Pools	50,000.00	11/25/2009	50,000.00	7/13/2012	1.00%	1,300.00	500.00	7/13/2012
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	50,000.00		50,000.00			1,300.00	500.00	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2012 Interest on Notes	\$ 500.00
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 230.56
Subtotal	\$ 269.44
Add: Interest to be Accrued as of 12/31/12	\$ 282.39
Required Appropriation - 2012	\$ 551.83

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

TOWNSHIP OF WEST CALDWELL
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

	<u>Number</u>	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2010</u>		<u>Balance</u> <u>Dec. 31, 2011</u>	
		<u>Date</u>	<u>Authorization</u>	<u>Funded</u>	<u>Unfunded</u>	<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>							
Improvements and the Purchase of Certain Equipment for Use at the Westville Avenue and Cedar Street Pools	1525*	4-20-04	\$ 20,000.00	\$ 0.19	\$	\$ 0.19	\$
Purchase of Certain Equipment for Use at the Westville Avenue and Cedar Street Pools	1648*	4-21-09	30,000.00	10,209.47		10,209.47	
Drainage Improvements at the Westville Avenue and Cedar Street Pools	1650	5-19-09	50,000.00		19,274.59		19,274.59
				<u>\$ 10,209.66</u>	<u>\$ 19,274.59</u>	<u>\$ 10,209.66</u>	<u>\$ 19,274.59</u>

*Funded In full from the Capital Improvement Fund.

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SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	5,900.00
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	1,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Balance December 31, 2011	6,900.00	6,900.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Balance December 31, 2011	XXXXXXXXXXXXXXXXXXXX	

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any valuations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be skimpified, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Grant Fund
6.	Trial Balance - Trust Funds
6a.	Municipal Public Defender Certification - P.L. 1997, C. 255
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserve for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local School District Purposes
19.	Results of 2011 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
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UTILITIES ONLY

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