

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 11,233

NET VALUATION TAXABLE 2015 \$2,236,717,000.00

MUNICODE 0721

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of West Caldwell, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Joseph J. Faccione*
Joseph J. Faccione
Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filling this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate-one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Nikole Monroig, am the Chief Financial Officer, License # N-915, of the Township of West Caldwell, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature *Nikole Monroig*
Title Chief Financial Officer

Address 30 Clinton Road, West Caldwell, New Jersey 07006

Phone Number (973) 226-2300

Fax Number (973) 226-2396

Email nmonroig@westcaldwell.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

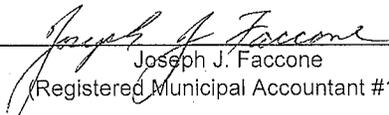
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Caldwell as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



 Joseph J. Faccone
 (Registered Municipal Accountant #100)

Samuel Klein and Company
 (Firm Name)

550 Broad Street, 11th Floor
 (Address)

Newark, New Jersey 07102
 (Address)

(973) 624-6100
 (Phone Number)

Certified by me

this 10th Day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2015 as required under (N.J.A.C. 5:23-4.17).

Printed name: Robert M. McLoughlin

Signature: *Robert M. McLoughlin*

Certificate #: 004923

Date: 2/19/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of West Caldwell

Chief Financial Officer: Nikole Monroig

Signature: *Nikole Monroig*

Certificate #: N-915

Date: 2/18/16

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,243,992,600.00.


SIGNATURE OF TAX ASSESSOR

Township of West Caldwell
MUNICIPALITY

Essex
COUNTY

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	1,682.98
		x	<u>25%</u>
	(2)	\$	420.75
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$	1,880.29

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Nikole Monroig

Signature: 

Certificate #: N-915

Date: 2/18/14

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>Parking Offenses Adjudication Act</u>	\$ 1,735.60	\$ 170.00	\$ 1,586.00	\$ 319.60
2. <u>Public Defender Fees</u>	1,818.29	4,712.00	4,650.00	1,880.29
3. <u>Outside Employment of Police</u>		79,775.49	60,721.33	19,054.16
4. <u>Recreation Programs</u>	227,152.89	126,504.18	81,051.43	272,605.64
5. <u>Disposal of Forfeited Property - Police</u>	5,080.33	347.18	347.18	5,080.33
6. <u>Fire Penalty - Fire Prevention</u>	12,917.42	3,120.00		16,037.42
7. <u>Fire Penalty - Fire Department</u>	1,409.22	1,370.00		2,779.22
8. <u>Redemption of Tax Title Liens</u>		324,923.50	324,923.50	
9. <u>Community Gardens</u>	1,390.53	600.00	87.70	1,902.83
10. <u>Kiwanis Oval</u>	92,025.00	25,435.00	3,735.00	113,725.00
11. <u>Snow Removal Trust</u>	21,214.00	15,000.00		36,214.00
12. <u>Municipal Alliance - Program Income</u>	193.26			193.26
13. <u>Road Openings</u>	5,325.00	6,625.00	6,500.00	5,450.00
14. <u>COAH</u>	105,000.74	266.46		105,267.20
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 475,262.28	\$ 588,848.81	\$ 483,602.14	\$ 580,508.95

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Surplus							
* Less Assets "Unfinanced"	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals							

* Show as red figure

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxxxxxxx	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxxxxxxxxx	28,205,513.00
Paid	28,205,513.00	xxxxxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # 85003-00	1.00	xxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		xxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	28,205,514.00	28,205,514.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxxxxxxxxxx	
2015 Levy 81105-00	xxxxxxxxxxxxxxxx	
Interest Earned	xxxxxxxxxxxxxxxx	
Expended		xxxxxxxxxxxxxxxx
Balance December 31, 2015 85046-00		xxxxxxxxxxxxxxxx

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXXXX	
2015 Levy:		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXXXX	11,019,467.53
County Library	80003-04	XXXXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXXXX	331,373.82
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXXXX	48,056.47
Paid		11,398,897.82	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXXXX
		11,398,897.82	11,398,897.82

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXXXX	N/A
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXXXXXXXXXXXX	
Paid			XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015			XXXXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,344,442.00	1,344,442.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			xxxxxxxxxxxxxxxx
Adopted Budget	4,967,107.84	4,951,759.74	(15,348.10)
Added by N.J.S. 40A:4-87:			xxxxxxxxxxxxxxxx
Clean Communities Program	21,950.98	21,950.98	
Total Miscellaneous Revenue Anticipated 80103-	4,989,058.82	4,973,710.72	(15,348.10)
Receipts from Delinquent Taxes 80104-	325,000.00	327,640.31	2,640.31
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,911,577.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(c) Minimum Library Tax	720,699.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,632,276.00	13,355,049.52	722,773.52
	19,290,776.82	20,000,842.55	710,065.73

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	52,109,460.34
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	28,205,513.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxxxx
County Taxes 80111-00	11,350,841.35	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	48,056.47	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	850,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	13,355,049.52	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
	52,959,460.34	52,959,460.34

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	19,268,825.84
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	21,950.98
Appropriated for 2015 (Budget Statement Item 9)	80012-03	19,290,776.82
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	19,290,776.82
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	19,290,776.82
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,738,049.64
Paid or Charged - Reserve for Uncollected Taxes	80012-09	850,000.00
Reserved	80012-10	679,007.92
Total Expenditures	80012-11	19,267,057.56
Unexpended Balances Canceled (see footnote)	80012-12	23,719.26

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

		N/A
2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxxxx	2,640.31
		xxxxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxxxx	722,773.52
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxxxxxxx	23,719.26
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxxxx	251,982.53
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxxx	
Unexpended Balance of 2014 Appropriation Reserves	80013-05	xxxxxxxxxxxxxxxx	473,289.13
Interfunds Returned in 2014	80013-06	xxxxxxxxxxxxxxxx	400.00
Grant Reserves Cancelled		xxxxxxxxxxxxxxxx	3,172.81
Accounts Receivable Realized		xxxxxxxxxxxxxxxx	7,172.65
		xxxxxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	15,348.10	xxxxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	441.67	xxxxxxxxxxxxxxxx
Prior Year Revenue Refunded		16,116.43	xxxxxxxxxxxxxxxx
2014 Senior Citizens Disallowed		443.83	xxxxxxxxxxxxxxxx
Reserve for Accounts Receivable Established		1,049.77	
Grants Receivable Cancelled		4,630.80	xxxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,447,119.61	xxxxxxxxxxxxxxxx
		1,485,150.21	1,485,150.21

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
FEMA	108,439.61
Prior Year Appropriation Refunds	36,726.48
Cell Tower License	10,000.00
Unappropriated Grant Reserves Cancelled	9,212.50
Sewer Connection Fees	4,900.00
Fire Permits	11,218.00
Board of Adjustment	7,965.00
Planning Board Fees	7,045.00
Construction Code Violations	4,574.00
Road Opening Permits	2,000.00
Clerk Fees	1,643.18
Insurance Reimbursements	25,447.15
Curb Cuts	2,850.00
Division of Motor Vehicles - Inspection Fees	1,580.34
Police Reports	2,346.55
State of New Jersey:	
Administrative Fee for Senior Citizen and Veteran Deductions	1,706.44
Leaf Bags	2,194.50
Board of Health	2,325.95
Zoning Permits	5,150.00
Sewer Permits	300.00
NSF Check Fees	280.00
Rental of Civic Center	1,500.00
Prior Year Outstanding Checks Voided	661.98
Burial Fees	430.00
Soil Movement Fees	150.00
Duplicate Tax Bills	15.00
Miscellaneous	1,320.85
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	251,982.53

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>52,204,974.59</u>
or				
(Abstract of Ratables)		82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	<u>219,591.11</u>
5a. Subtotal 2015 Levy	\$			<u>52,424,565.70</u>
5b. Reductions due to tax appeals**	\$			<u> </u>
5c. Total 2015 Levy		82106-00	\$	<u>52,424,565.70</u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>10,183.24</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled		82109-00	\$	<u>4,493.67</u>
9. Discount Allowed		82110-00	\$	<u> </u>
10. Collected in Cash:				
In 2014		82121-00	\$	<u>534,320.91</u>
In 2015 *		82122-00	\$	<u>51,490,014.43</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>85,125.00</u>
R.E.A.P. Revenue		82124-00	\$	<u> </u>
Total to Line 14		82111-00	\$	<u>52,109,460.34</u>
11. Total Credits			\$	<u>52,124,137.25</u>
12. Amount Outstanding December 31, 2015		83120-00	\$	<u>300,428.45</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is		82112-00		<u>99.39%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>52,109,460.34</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>52,109,460.34</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

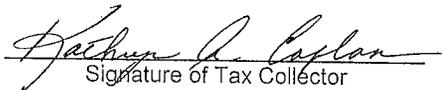
	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	1,534.42	xxxxxxxxxxxxxxxx
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	7,500.00	xxxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	75,750.00	xxxxxxxxxxxxxxxx
4. Disabled Deductions Per Tax Billings	1,000.00	xxxxxxxxxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	
6. Veterans Deductions Allowed by Tax Collector	2,000.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxxx	625.00
8. Veterans Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxxx	1,500.00
9. Received in Cash from State	xxxxxxxxxxxxxxxx	85,321.92
10. Senior Citizen Deductions Allowed By Tax Collector 2014 Taxes		443.83
11.		
12. Balance December 31, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxxx	893.67
Due To State of New Jersey		xxxxxxxxxxxxxxxx
	88,784.42	88,784.42

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>7,500.00</u>
Line 3 + 10	<u>75,750.00</u>
Line 4	<u>1,000.00</u>
Line 5 + 6	<u>3,000.00</u>
Sub-Total	<u>87,250.00</u>
Less: Line 7 + 8	<u>2,125.00</u>
To Item 10, Sheet 22	<u><u>85,125.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXX	37,460.84
Taxes Pending Appeals	37,460.84	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		37,460.84	XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *	37,460.84	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		37,460.84	37,460.84


Signature of Tax Collector

T-8375
License #

2/15/17
Date

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Deb -----	Credit
1. Balance January 1, 2015		389,486.60	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00 311,209.67	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00 78,276.93	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Cancelled:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes		83110-00 443.83	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens		83111-00	xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxxxxxxxxxx	389,930.43
8. Totals		389,930.43	389,930.43
9. Balance Brought Down		389,930.43	xxxxxxxxxxxxxxxxxxxx
10. Collected:		xxxxxxxxxxxxxxxxxxxx	327,640.31
A. Taxes	83116-00 311,622.35	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00 16,017.96	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00	xxxxxxxxxxxxxxxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00 10,183.24	xxxxxxxxxxxxxxxxxxxx
13. 2015 Taxes		83123-00 300,428.45	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx	372,901.81
A. Taxes	300,459.60	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00 72,442.21	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals		700,542.12	700,542.12

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 84.02%

17. Item No. 14 multiplied by percentage shown above is \$ 313,312.10 and represents the
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	15,000.00	xxxxxxxxxxxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		
14. Balance December 31, 2015	84114-00	xxxxxxxxxxxxxxxx	15,000.00
		15,000.00	15,000.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxxxxxxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxxxxxxxxxxx	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxxxxxxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxxxxxxxxxxx	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ 16,135.00	\$ 16,135.00	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. Overexpenditure of Appropriation Reserves	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$	_____
2. _____	_____	_____	\$	_____
3. _____	_____	_____	\$	_____
4. _____	_____	_____	\$	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	15,050,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	880,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	14,170,000.00	xxxxxxxxxxxxxxxx	
		15,050,000.00	15,050,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 910,000.00
2016 Interest on Bonds *		80033-06	\$ 580,600.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 580,600.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

N/A

GREEN ACRES LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015	80033-04		XXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans				\$
Total 2016 Debt Service for Green Acres Loan			80033-13	\$

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015	80033-10		XXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxxxxxxxxxxxx	
2016 Interest on Bonds *	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

N/A

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF WEST CALDWELL
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount		Balance, Dec. 31, 2014		2015 Authorizations	Balance, Dec. 31, 2015	
					Funded	Unfunded		Funded	Unfunded
General Improvements									
Streetscape Improvements on Bloomfield Avenue (DOT Grant)	1459	12/18/01	\$ 280,000.00	\$	\$	\$		\$	
Grading, Paving, Drainage and Ice Control on Certain Streets	1579	05/16/06	128,000.00	22,844.84			10,952.00	11,892.84	
Grading, Paving, Drainage and Ice Control on Certain Streets and Public Library and Replacement of Street Signs	1537	07/20/04	210,000.00	30,093.63			30,093.63		
Acquisition of Vehicles, Equipment and Sewer System Improvements for the Public Works Department	1557	09/20/05	310,000.00	14,481.29			5,986.55	8,494.74	
Grading, Paving, Drainage and Ice Control on Certain Streets	1611	07/17/07	420,000.00	31,610.22			17,497.68	14,112.54	
Acquisition of Vehicles and Equipment for Various Departments	1633/	09/16/08	378,000.00						
Purchase of Equipment, Sewer System Improvements and Various Improvements to Buildings and Facilities	1693	10/19/10		2,800.09					
Improvement to the Kiwanis Oval	1634	09/16/08	558,000.00	94.25			2,800.09	94.25	
Reconstruction of Various Streets	1649	04/21/09	525,000.00	355,475.99			54,524.52	300,951.47	16,556.76
Purchase of Safety Equipment for Police and Fire Departments	1676	05/04/10	1,000,000.00	144,608.21		16,556.76	133,912.65	10,695.56	
Technology Upgrades and Improvements	1701	04/05/11	412,000.00	11,122.19			4,122.73	6,999.46	
Retiring Tax Appeals	1711	09/20/11	256,650.00	53,022.01				53,022.01	
Barrier Free ADA Compliant Curb Ramps on Various Streets	1715	11/22/11	441,740.00	1,455.41			6,308.34	1,455.55	6,308.34
Reconstruction, Repair or Rehabilitation of Paving, Drainage Improvements, Sidewalk, Curbing, and Water System	1720	02/21/12	143,000.00				31,153.46		31,153.32
Improvements to Various Streets	1724	05/01/12	1,447,000.00	116,787.06			850.00	115,937.06	
Improvements to Various Fields for Recreation Department	1728/1739	07/17/12	1,350,000.00	354,722.84			9,333.04	345,389.80	
Works Department	1732	09/04/12	700,000.00	78,387.68			2,950.00	75,437.68	
Purchase of a Pumper Fire Apparatus and Various Related Equipment for Fire Department	1736	12/18/12	475,000.00	43,518.95			43,518.95		
Improvements to Kirkpatrick Lane Sewer Pumping Station	1741	03/19/13	451,000.00	380,747.35			43,905.71	336,841.64	22.00
Multi-Purpose:	1747	06/18/13				22.00			
a. Acquisition of Portable Radios			13,000.00	42.00				42.00	
b. Computer Network Replacement and Upgrades			75,000.00	49,535.89			48,520.00	1,015.89	
Multi-Purpose:	1749	09/03/13					583,553.08	275,694.09	
a. Reconstruction of Various Roads			1,435,000.00	859,247.17				3,514.85	
b. Mill and Overlay of Spring Lane and Various Other Roads			30,000.00	3,514.85				0.36	
c. Crack Sealing Program of Township Roads			10,000.00	0.36					
d. Investigation and Infiltration of Sewer System of Forest Avenue and Various Other Roads			100,000.00	100,000.00			26,633.14	73,366.86	
e. Painting of Library Interior			11,000.00	11,000.00				11,000.00	
f. Upgrading of Wiring Of the Library Meeting Room			6,000.00	6,000.00				6,000.00	
Multi-Purpose:	1753	10/15/13					650.00	1,049.68	
a. Acquisition of Fire Gear and Scott Air Bottles			27,000.00	1,699.68					
b. Acquisition of Work Bench, Vice, Louvered Hanging System and Steel Storage Cabinets for the Mechanics Room			4,000.00	375.78				375.78	

TOWNSHIP OF WEST CALDWELL
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount		Balance Dec. 31, 2014		2015 Authorizations	Expended	Balance Dec. 31, 2015	
			Funded	Unfunded	Funded	Unfunded				
General Improvements										
Construction of Barrier Free Construction	1754	11/26/13	\$ 65,000.00	\$ 49,596.00	\$	\$	\$ 61,595.00	\$	\$	\$
Multi-Purpose:	1759	05/20/14								
a. Acquisition of Various Computer Equipment and Furniture for the Police Department			195,069.00	138,908.20			88,843.76			50,064.44
b. Acquisition of Equipment for the Police and Fire Departments			83,000.00	50,759.00			38,701.15			12,057.85
c. Acquisition of Command and Sport Utility Vehicles for the Police and Fire Departments			55,500.00	18,604.58			15,713.04			2,891.54
d. Various Road Improvements of Richmond and Franklin Avenues			850,000.00	637,022.00			687,483.88			161,832.22
e. Reconstruction of the Sewer Sanitary System and Upgrades to the Kirkpatrick Pump Station			1,350,000.00	1,285,713.00			734,453.12			615,546.88
f. Construction of Mini Fuel Depot			327,000.00	60,737.76			47,536.24			13,201.52
g. Various Building Repairs to Fire Department, Civic Center, Crane House and Municipal Building			250,000.00	221,442.85			60,960.00			160,482.85
h. Improvements to Various Parks			10,000.00	9,523.00			17,663.76		477.00	9,523.00
Repairs to Kirkpatrick Pump Station and Fuel Storage Improvements	1764	06/03/14	95,868.58	18,103.88					440.22	
Multi-Purpose:	1770	01/20/15								
a. Memorial Park Field Improvements			45,362.00				45,362.00			138,241.75
b. Essex Valley School Field Improvements			1,008,045.00				869,803.25			932.50
c. Acquisition of Self-contained Breathing Apparatus			28,225.00				27,292.50			
d. Kwanis Oval Field Improvements Including the Acquisition of Access Easements/Rights			171,368.00				174.30		7,986.70	163,207.00
Multi-Purpose:	1772	05/19/15								
a. Acquisition of Various Computer Equipment and Office Furniture			87,905.00				87,905.00		1,552.19	83,716.00
b. Acquisition of Sport Utility Vehicle			29,500.00				29,500.00			4,476.00
c. Acquisition of Turnout Gear, Portable Radios, Pagets, Nozzles, Adaptors, SCBA Face Pieces and Fire Siren			35,500.00				35,500.00			20,510.00
d. Reconstruction of Various Roads Including Francine Avenue, Westover Avenue, Westover Terrace and Lincoln Place and Crack and Sealing Program, Mill and Paving Program			1,648,834.00				420,725.16			1,228,108.84
e. Acquisition of Dump Truck			495,000.00				191,046.36			303,953.64
f. Improvements to Various Municipal Facilities and Acquisition of a Generator for the Municipal Building and Canopy for an AST			375,000.00				375,000.00			337,321.86
g. 1) Acquisition of Camera and Audio Equipment and DB Identification System			107,500.00				53,727.19			53,772.81
2) Renovations of Locker Room and HVAC Improvements			10,000.00				2,950.00			7,050.00
h. Acquisition and Installation of Wheel Chair Lift at Civic Center and Bleachers at Francisco			55,000.00						2,620.00	52,380.00
i. Acquisition of Equipment and Improvements to Reiter Room			12,500.00				5,097.53			7,402.47
			\$ 2,980,348.82	\$ 2,526,346.95	\$ 4,109,739.00	\$ 4,469,260.96	\$ 1,666,460.22	\$ 3,480,713.59		

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxxxxxxx	100,846.58
Premium on Sale of Bonds		xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxx	
Reserve for Purchase of Senior Citizens' Bus Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	70,000.00	xxxxxxxxxxxxxxxx
Balance December 31, 2015	80029-04	30,846.58	xxxxxxxxxxxxxxxx
		100,846.58	100,846.58

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

- | | | | |
|---|----------|----------|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 | | \$ _____ | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | | \$ _____ | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2016 | \$ _____ | | |
| 4. Amount of Interest on Bonds with a Covenant - 2016 Requirement | \$ _____ | | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ | | |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ | | |
| 7. Net Appropriation Required | | \$ _____ | |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 52,424,565.70
- 2. Amount of Item 1 Collected in 2015 (*) \$ 52,109,460.34
- 3. Seventy (70) percent of Item 1 \$ 36,697,195.99

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ _____
- 2. 4% of 2014 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ _____
- 4. 4% of 2015 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ 1.00	\$ 1.00

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	N/A Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *								xxxxxxxxxxxx
Interfund General Trust Fund								
Interfund Water Operating Fund								
Interfund Payroll Fund								
Totals								

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2015

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	250,000.00	250,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,325,852.00	2,513,313.34	187,461.34
Fire Hydrant Service 91304-			
Miscellaneous 91305-	68,983.00	67,648.02	(1,334.98)
Water Capital Fund Surplus	20,000.00	20,000.00	
Reserve for Debt Service	328,729.00	328,729.00	
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	2,993,564.00	3,179,690.36	186,126.36
Deficit (General Budget) ** 91306-			
91307-	2,993,564.00	3,179,690.36	186,126.36

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	2,993,564.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,993,564.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,993,564.00
Deduct Expenditures:	
Paid or Charged	2,733,955.18
Reserved	259,608.82
Surplus (General Budget)	
Total Expenditures	2,993,564.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:		N/A
Revenue Realized:	xxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:
The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	269,544.51	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		269,544.51

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxx	186,126.36
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxx	269,544.51
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	455,670.87	xxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	455,670.87	455,670.87

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxx	266,965.36
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxx	455,670.87
Amount Appropriated in 2015 Budget - Cash	250,000.00	xxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	472,636.23	xxxxxxxxxxxxxxxxxxx
	722,636.23	722,636.23

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		570,004.13
Investments		
Interfund Accounts Receivable		365,846.69
Subtotal		935,850.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		463,214.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		472,636.23
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		472,636.23

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>50,065.38</u>
Increased by:		
Water Rents Levied		\$ <u>2,479,991.36</u>
Decreased by:		
Collections	\$ <u>2,508,617.12</u>	
Overpayments applied	\$ <u>4,696.22</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,513,313.34</u>
Balance December 31, 2015		\$ <u><u>16,743.40</u></u>

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxx	5,245,000.00	
Issued	xxxxxxxxxxxxxxx		
Paid	340,000.00	xxxxxxxxxxxxxxx	
Outstanding December 31, 2015	4,905,000.00	xxxxxxxxxxxxxxx	
	5,245,000.00	5,245,000.00	
2016 Bond Maturities - Capital Bonds			\$ 345,000.00
2016 Interest on Bonds *		\$ 198,762.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 198,762.50	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 85,206.65	
Subtotal	\$ 113,555.85	
Add: Interest to be Accrued as of 12/31/16	\$ 78,630.21	
Required Appropriation 2016		\$ 192,186.06

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

N/A

UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans * (1)		\$	

UTILITY LOAN

Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities (2)			\$
2016 Interest on Loans * (2)		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements to Water Utility Ord.# 1773	1,744,000.00	12/17/2015	1,744,000.00	12/16/2016	0.680%		11,859.20	12/16/2016
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	1,744,000.00		1,744,000.00				11,859.20	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 11,859.20
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 494.13
Subtotal	\$ 11,365.07
Add: Interest to be Accrued as of 12/31/16	\$ 726.67
Required Appropriation - 2016	\$ 12,091.74

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Amount of Lease Obligation Outstanding December 31, 2015		2016 Budget Requirement		
														For Principal	For Interest/Fees	For Principal	For Interest/Fees	
Total																		

80051-01 80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF WEST CALDWELL
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Balance Dec. 31, 2015	
			Funded	Unfunded		Funded	Unfunded
<u>General Improvements</u>							
1526	4-20-04	\$ 290,000.00	1,088.47	\$	\$	1,088.47	\$
Design and Replacement of a Water Main on Johnson Avenue and Preparation of Water System Reports							
1556	9-20-05	125,000.00	32,638.28		1,501.47		31,136.81
Design and Replacement of a Water Main on DeCamp Court and Acquisition of Vehicle							
1632	8-19-08	315,000.00	19,207.60		1,601.47		17,606.13
Improvements to Water System and Additional Design and Replacement of Water Mains on Dalewood Road, Piernont Place, Walden Place and Woodrow Place							
1647	4-21-09	157,500.00	15,892.40		1,701.47		14,190.93
Improvements to the Water System and Design of the Rummymede Road Interconnection							
1734	10-02-12	540,000.00	127,511.78		1,751.47		125,760.31
Design and Replacement of Water Mains on Richard and Franklin Avenue and Other Water System Improvements							
1742	3-16-13	1,348,000.00	434,869.94		1,701.47		433,168.47
Design and Replacement of Water Mains on St. Charles Avenue and Mt. Herman Way							
1756	2-18-14	1,500,000.00	654,163.84		48,675.29		605,488.55
Replacement and Extensions of Water Mains on Various Roads							
1763	6-03-14	1,139,000.00		1,108,693.74	544,508.21		564,185.53
Various Improvements to the Water Utility System							
1773	5-07-15	605,000.00			11,065.22		593,934.78
Various Improvements to the Water Utility System							
<u>Local Improvements</u>							
1348	9-16-97	446,000.00					
1393	5-18-99	40,000.00	63,272.75				63,272.75
Design and Construction of a Twelve Inch Water Main in Kirkpatrick Lane and Passaic Avenue							
			\$ 1,348,645.06	\$ 1,113,355.74	\$ 605,000.00	\$ 613,594.54	\$ 1,162,782.31

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	105.00
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015.	105.00	XXXXXXXXXXXXXXXXXX
	105.00	105.00

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Interest on Assessments	Other		
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due to Current Fund							
Due to Trust Assessment Fund							
Due to Sewer Operating Fund							
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals							

* Show as red figure

STATEMENT OF SWIMMING POOL UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	55,000.00	55,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Membership Fees	437,480.00	429,900.00	(7,580.00)
Miscellaneous	42,000.00	49,154.75	7,154.75
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal	534,480.00	534,054.75	(425.25)
Deficit (General Budget) ** 06			
	07 534,480.00	534,054.75	(425.25)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXXXXXXXXXX
Adopted Budget		534,480.00
Emergency		
Total Appropriations		534,480.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		534,480.00
Deduct Expenditures:		
Paid or Charged	514,558.33	
Reserved	19,921.67	
Surplus (General Budget) **		
Total Expenditures		534,480.00
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2015 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	68,234.03
Accounts Payable Cancelled		
Deficit in Anticipated Revenues	425.25	xxxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	67,808.78	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	68,234.03	68,234.03

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2015		116,938.74
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxxx	67,808.78
Amount Appropriated in 2015 Budget - Cash	55,000.00	
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2015	129,747.52	
	184,747.52	184,747.52

ANALYSIS OF BALANCE DECEMBER 31, 2015

Cash (including Change Fund)		169,449.91
Investments		
Interfund Accounts Receivable		
Subtotal		169,449.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		39,702.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		129,747.52
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		129,747.52

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

		N/A
Balance December 31, 2014		\$ _____
Increased by:		
Swimming Pool Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Swimming Pool Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

SCHEDULE OF SWIMMING POOL LIENS

		N/A
Balance December 31, 2014		_____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid			
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	

SWIMMING POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

N/A

UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid			
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

UTILITY LOAN

Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Pool Improvements Ord# 1774	81,904.00	12/17/2015	81,904.00	12/16/2016	0.680%		556.95	12/16/2016
2.							*		
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	81,904.00		81,904.00				556.95	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2016 Interest on Notes	\$ 556.95
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 23.21
Subtotal	\$ 533.74
Add: Interest to be Accrued as of 12/31/16	\$ 23.21
Required Appropriation - 2016	\$ 556.95

(Do not crowd - add additional sheets)

SCHEDULE OF UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

80051-02

TOWNSHIP OF WEST CALDWELL
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Authorization	Balance Dec. 31, 2014		2015 Authorizations	Expended	Balance Dec. 31, 2015	
				Funded	Unfunded			Funded	Unfunded
General Improvements and the Purchase of Certain Equipment for Use at the Westville Avenue and Cedar Street Pools		4-20-04	\$ 20,000.00	\$ 0.19	\$	\$	\$	\$ 0.19	\$
Purchase of Certain Equipment for Use at the Westville Avenue and Cedar Street Pools	1648*	4-21-09	30,000.00	2,919.13		2,919.13			
Avenue and Cedar Street Pools	1650	5-19-09	50,000.00	19,216.59				19,216.59	
Various Improvements to the Pool Utility	1760	5-20-14	68,600.00	3,184.38		10,550.00			57,967.38
Various Improvements to the Pool Utility	1774	5-07-15	86,000.00			8,849.33			77,150.67
			\$ 25,320.29	\$ 65,333.00	\$ 86,000.00	\$ 22,318.46	\$ 19,216.78	\$ 135,118.05	

*Funded in full from the Capital Improvement Fund.

