

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 11,233

NET VALUATION TAXABLE 2014 \$2,225,409,700.00

MUNICODE 0721

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township West Caldwell of Essex County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Joseph J. Facone*
Joseph J. Facone
Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and Information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Nikole Monroig, am the Chief Financial Officer, License # N-915, of the Township of West Caldwell, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Nikole Monroig*
Title Chief Financial Officer

Address 30 Clinton Road, West Caldwell, New Jersey 07006

Phone Number (973) 226-2300

Fax Number (973) 226-2396

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

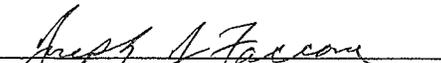
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Caldwell as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Joseph J. Faccone
(Registered Municipal Accountant #100)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

Certified by me

this 9th Day of March, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2014 as required under (N.J.A.C. 5:23-4.17.

Printed name: ROBERT McLaughlin

Signature: Robert McLaughlin

Certificate #: 004923

Date: 3/17/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

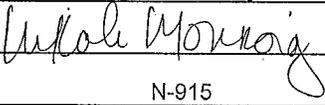
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of West Caldwell

Chief Financial Officer: Nikole Monroig

Signature: 

Certificate #: N-915

Date: 3/10/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002391

Fed. I.D. #

Township of West Caldwell

Municipality

Essex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
	<u> </u>	<u> </u>	<u> </u>
TOTAL	\$ <u> </u>	\$ <u>95,436.83</u>	\$ <u> </u>

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Michele Monroig
Signature of Chief Financial Officer

3/16/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,236,717,000.00.


SIGNATURE OF TAX ASSESSOR

Township of West Caldwell
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash - Checking Account	6,261,036.54	
Cash - Change Fund	300.00	
Sub-Total Cash	6,261,336.54	
Due from State of New Jersey - Ch. 129, P.L. 1976	1,534.42	
Receivables and Other Assets With Full Reserves:		
Taxes Receivable	316,681.13	
Tax Title Liens	78,276.93	
Property Acquired for Taxes at Assessed Valuations	15,000.00	
Sewer Rents Receivable	93,746.58	
Other Accounts Receivable	22,126.48	
Due from Public Assistance Trust #2 Fund	7,000.00	
Due from Swimming Pool Capital Fund	400.00	
	533,231.12	
Deferred Charges:		
Emergency Authorization (N.J.S. 40A:4-46)	16,135.00	
Special Emergency Authorization (N.J.S. 40A:4-55)	75,000.00	
	91,135.00	
Appropriation Reserves		763,146.48
Encumbrances Payable		131,938.66
Accounts Payable		990.60
Reserve for Revaluation		3,660.43
Reserve for Master Plan		800.69
Reserve for Tax Appeals		37,460.84
Tax Overpayments		103,823.96
Local District School Taxes Payable		1.00

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

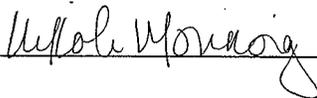
Municipal Public Defender Expended Prior Year 2013:	(1)	\$	1,682.98
		x	<u>25%</u>
	(2)	\$	420.75
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	\$	2,007.29

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Nikole Monroig

Signature: 

Certificate #: N-915

Date: 3/16/15

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Handicapped Program</u>	\$ 99.96	\$ -	\$ 99.96	\$ -
2. <u>Parking Offenses Adjudication Act</u>	1,583.60	150.00		1,733.60
3. <u>Public Defender Fees</u>	1,790.27	1,900.00	1,682.98	2,007.29
4. <u>Contribution for Police Equipment</u>	372.88		372.88	
5. <u>Centennial Fund</u>	5,723.00		5,723.00	
6. <u>Outside Employment of Police</u>		57,100.85	42,274.97	14,825.88
7. <u>Recreation Department</u>	188,584.91	115,487.98	76,920.00	227,152.89
8. <u>Disposal of Forfeited Property - Police</u>	6,677.27		1,596.94	5,080.33
9. <u>Fire Penalty - Fire Prevention</u>	13,961.97	1,260.45	2,305.00	12,917.42
10. <u>Fire Penalty - Fire Department</u>	1,498.75	1,110.45	1,199.98	1,409.22
11. <u>Senior Citizen Programs</u>	47,144.16		47,144.16	
12. <u>Redemption of Tax Title Liens</u>		266,930.31	266,930.31	
13. <u>Community Gardens</u>	764.02	475.00	273.49	965.53
14. <u>Kiwanis Oval</u>	68,925.00	26,000.00	2,900.00	92,025.00
15. <u>W Removal Trust</u>	26,214.00		5,000.00	21,214.00
16. <u>Municipal Alliance - Program Income</u>	193.26			193.26
17. <u>Road Openings</u>	4,075.00	400.00		4,475.00
18. <u>COAH</u>		105,000.74		105,000.74
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	<u>\$ 367,608.05</u>	<u>\$ 575,815.78</u>	<u>\$ 454,423.67</u>	<u>\$ 489,000.16</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Surplus							
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXX	0.28
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXXXXXXXXXX	27,121,368.00
Paid		27,121,367.28	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85003-00	1.00	XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00		XXXXXXXXXXXXXXXXXX
* Not Including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		27,121,368.28	27,121,368.28

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXXXXXXX	
Expended			XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	85046-00		XXXXXXXXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXXXXXXXXXXXX	
County Taxes	80003-01	XXXXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXXXX	28,448.37
2014 Levy:		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXXXX	11,411,936.46
County Library	80003-04	XXXXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXXXX	346,805.05
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXXXX	80,485.34
Paid		11,867,675.22	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXXXX
		11,867,675.22	11,867,675.22

SPECIAL DISTRICT TAXES

N/A

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXXXXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,086,850.00	1,086,850.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			xxxxxxxxxxxxxxxx
Adopted Budget	4,342,292.16	4,637,834.02	295,541.86
Added by N.J.S. 40A:4-87: (List on 17a)			xxxxxxxxxxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	4,342,292.16	4,637,834.02	295,541.86
Receipts from Delinquent Taxes 80104-	525,000.00	523,424.31	(1,575.69)
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,649,796.92	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(c) Minimum Library Tax	746,701.92	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,396,498.84	13,436,619.30	1,040,120.46
	18,350,641.00	19,684,727.63	1,334,086.63

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxxxxxxxxxx	51,317,214.15
Amount to be Raised by Taxation:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00		27,121,368.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxxxxxxxx
County Taxes 80111-00		11,758,741.51	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		80,485.34	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00			xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxxxxxxxx	1,080,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00			xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		13,436,619.30	xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxxxxxxxxxx	
		52,397,214.15	52,397,214.15

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	18,350,641.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	18,350,641.00
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	16,135.00
Total General Appropriations (Budget Statement Item 9)	80012-05	18,366,776.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	18,366,776.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,375,259.07
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,080,000.00
Reserved	80012-10	763,146.48
Total Expenditures	80012-11	18,218,405.55
Unexpended Balances Canceled (see footnote)	80012-12	148,370.45

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	295,541.86
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	1,040,120.46
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	148,370.45
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	343,529.77
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2013 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	473,128.09
Interfunds Returned in 2014	80013-06	XXXXXXXXXXXXXXXXXX	
Other Accounts Receivable Realized		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	1,575.69	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	7,400.00	XXXXXXXXXXXXXXXXXX
Prior Year Revenue Refunded		271.23	XXXXXXXXXXXXXXXXXX
2012 Senior Citizens Disallowed		4,246.58	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,287,197.13	XXXXXXXXXXXXXXXXXX
		2,300,690.63	2,300,690.63

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Prior Year Appropriation Refunds	84,797.48
Grant Appropriations Cancelled	79,357.30
Cell Tower License	40,000.00
Sewer Connection Fees	19,200.00
Fire Permits	16,363.00
Board of Adjustment	6,089.00
Planning Board Fees	11,545.00
Construction Code Violations	9,225.00
FEMA - Storm Reimbursements	19,619.16
Clerk Fees	2,619.97
Insurance Reimbursements	28,167.81
Curb Cuts	850.00
Division of Motor Vehicles - Inspection Fees	2,085.00
Police Reports	2,908.00
State of New Jersey:	
Administrative Fee for Senior Citizen and Veteran Deductions	1,740.07
Leaf Bags	1,570.95
Board of Health	1,656.00
Zoning Permits	5,020.00
Towing Fees	1,200.00
Trust Deposits Cancelled	872.84
NSF Check Fees	380.00
Rental of Civic Center	1,350.00
Prior Year Outstanding Checks Voided	3,693.54
Burial Fees	260.00
Duplicate Tax Bills	5.00
Unappropriated Grant Reserves Cancelled	0.72
Miscellaneous	2,953.93
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	343,529.77

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>51,295,703.18</u>
or				
(Abstract of Ratables)		82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	<u>350,654.23</u>
5a. Subtotal 2014 Levy	\$			<u>51,646,357.41</u>
5b. Reductions due to tax appeals**	\$			<u> </u>
5c. Total 2014 Levy		82106-00	\$	<u>51,646,357.41</u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>10,056.72</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled		82109-00	\$	<u>2,612.94</u>
9. Discount Allowed		82110-00	\$	<u> </u>
10. Collected In Cash:				
In 2013		82121-00	\$	<u>394,931.67</u>
In 2014 *		82122-00	\$	<u>50,831,210.56</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>91,071.92</u>
R.E.A.P. Revenue		82124-00	\$	<u> </u>
Total to Line 14		82111-00	\$	<u>51,317,214.15</u>
Total Credits			\$	<u>51,329,883.81</u>
12. Amount Outstanding December 31, 2014		83120-00	\$	<u>316,473.60</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>99.36%</u>	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>51,317,214.15</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>51,317,214.15</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2014 Tax Levy \$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
Net Cash Collected \$ _____
Line 5c (sheet 22) Total 2014 Tax Levy \$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxxxx
Due To State of New Jersey		1,037.50
2. Sr. Citizens Deductions Per Tax Billings	9,000.00	xxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	81,250.00	xxxxxxxxxxxxxxx
4. Disabled Deductions Per Tax Billings	1,000.00	xxxxxxxxxxxxxxx
5. Disabled Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed by Tax Collector		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxx	1,178.08
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxxxxxxx	4,246.58
9. Received in Cash from State	xxxxxxxxxxxxxxx	84,253.42
10. Veterans Deductions Allowed By Tax Collector 2014 Taxes	1,000.00	
11.		
12. Balance December 31, 2014	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxx	1,534.42
Due To State of New Jersey		xxxxxxxxxxxxxxx
	92,500.00	92,500.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>9,000.00</u>
Line 3 + 10	<u>82,250.00</u>
Line 4	<u>1,000.00</u>
Line 5	<u>250.00</u>
Sub-Total	<u>92,500.00</u>
Less: Line 6 and 7	<u>1,428.08</u>
To Item 10, Sheet 22	<u><u>91,071.92</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXX	37,460.84
Taxes Pending Appeals	37,460.84	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXX	
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Balance December 31, 2014		37,460.84	XXXXXXXXXXXXXXXX
Taxes Pending Appeals *	37,460.84	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
		37,460.84	37,460.84

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.


Signature of Tax Collector

F-1482
License #

3-17-15
Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			587,327.83	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	503,931.53	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	83,396.30	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Cancelled:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxxxx	5.89
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes	83110-00		4,246.58	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxxxx	(1) 1,060.79
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 1,060.79	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxx	591,568.52
8. Totals			592,635.20	592,635.20
9. Balance Brought Down			591,568.52	xxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxx	523,424.31
A. Taxes	83116-00	506,903.90	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	16,520.41	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale			83118-00	283.53
12. 2014 Taxes Transferred to Liens			83119-00	10,056.72
13. 2014 Taxes			83123-00	316,473.60
14. Balance December 31, 2014			xxxxxxxxxxxxxxxxxxxx	394,958.06
A. Taxes	83121-00	316,681.13	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	78,276.93	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			918,382.37	918,382.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 88.48%

17. Item No. 14 multiplied by percentage shown above is \$ 349,458.89 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	15,000.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXXXXXXXX	15,000.00
		15,000.00	15,000.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2014 (84125-00) _____

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ 16,135.00	\$ 16,135.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Appropriation Reserves	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for In Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxx	575,000.00	
Issued	80033-02	xxxxxxxxxxxxxxx	15,050,000.00	
Paid	80033-03	575,000.00	xxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04	15,050,000.00	xxxxxxxxxxxxxxx	
		15,625,000.00	15,625,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 880,000.00
2015 Interest on Bonds *		80033-06	\$ 789,731.24	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	xxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 789,731.24

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	880,000.00	15,050,000.00	2-01-14	Various
Total	880,000.00	15,050,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

N/A

GREEN ACRES LOANS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04		xxxxxxxxxxxxxxxx	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans				\$
Total 2015 Debt Service for Green Acres Loan			80033-13	\$

LOAN

Outstanding January 1, 2014	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxxxxxxxxxxxx	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80034-03		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds *	80034-05		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034-06	XXXXXXXXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80034-09		XXXXXXXXXXXXXXXXXX	
2015 Interest on Bonds *	80034-10		\$	
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 75,000.00	\$ 600.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Tax Appeal Refunding - Ord. #1715	441,740.00	4-24-12	147,250.00	4-22-15	0.80%	147,250.00	1,178.00	4-22-15
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.	Total	441,740.00		147,250.00			147,250.00	1,178.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Expended	Cancelled	Balance Dec. 31, 2014	
			Funded	Unfunded				Funded	Unfunded
1308	07/16/96	\$ 25,450.00	\$ 542.32	\$ -	\$ -	\$ -	542.32	\$ -	\$ -
1384	04/20/99	148,000.00	533.19				533.19		
1441	06/19/01	125,000.00	100.65				100.65		
1452	10/23/01	17,000.00	3,306.61				3,306.61		
1459	12/18/01	280,000.00							
1579	05/16/06	128,000.00		23,044.84					23,044.84
1470	06/18/02	140,000.00		367.10		200.00			22,844.84
1480	12/17/02	1,100,000.00							
1497	05/20/03	40,000.00	1,125.00				641.68		641.68
1501	08/19/03	300,000.00		20,348.29			1,125.00		1,125.00
1509	12/16/03	50,000.00	5,700.13				20,348.29		20,348.29
1511	12/16/03	100,000.00		52,663.38			5,700.13		5,700.13
1528	05/18/04	210,000.00		593.15			52,663.38		52,663.38
1537	07/20/04	210,000.00		30,293.63		200.00	593.15		30,093.63
1551	03/15/05	300,000.00	28,507.51	46,268.05			74,775.56		74,775.56
1557	09/20/05	310,000.00		15,118.57					15,118.57
1564	12/20/05	263,000.00	10,311.45	2,271.59			12,583.04		12,583.04
1581	06/20/06	225,000.00		7,592.72					7,592.72
1585	08/22/06	25,000.00		208.09			208.09		208.09
1594	11/21/06	85,000.00	568.86				568.86		568.86
1596	12/19/06	85,000.00	1.05				1.05		1.05
1601	03/20/07	30,000.00		481.09			481.09		481.09
1602	03/20/07	263,000.00	19,558.20				19,558.20		19,558.20
1611	07/17/07	420,000.00		44,900.93		13,290.71			31,610.22
1613	08/21/07	275,000.00		44,750.89			44,750.89		44,750.89
1620	12/18/07	14,000.00	337.90				337.90		337.90
1631	04/15/08	260,000.00	15,018.94				46,453.03		46,453.03
1633/	09/16/08	378,000.00							
1693	10/19/10			12,000.09		9,200.00			2,800.09
1634	09/16/08	558,000.00		111,825.90		111,831.65			94.25
1643	03/17/09	273,000.00		21,544.97			21,544.97		21,544.97
1649	04/21/09	525,000.00		376,561.83		21,085.84			355,475.99

General Improvements
Construction of a Gazebo and Other Improvements in Crane Park
Purchase of Vehicles, Equipment and Building Improvements for the Public Works Department
Grading, Paving, Drainage, Sanitary Sewer Rehabilitation and Ice Control on Certain Streets
Purchase of a Service Vehicle for the Engineering Department
Streetscape Improvements on Bloomfield Avenue (DOT Grant)
Resurfacing of the Memorial Park Tennis Courts
Expansion and Renovation of the Public Library and Municipal Building, Phase II
Improvements to Crane Park for the Recreation Department
Grading, Paving, Drainage and Ice Control on Certain Streets and Public Property
Drainage and Ice Control on Certain Streets and Public Property
Reconstruction of Johnson Avenue
Purchase of Vehicles, Equipment and Improvements to Buildings and Infrastructure for Public Works Department
Grading, Paving, Drainage and Ice Control on Certain Streets
Reconstruction of Johnson Avenue, Section I
Grading, Paving, Drainage and Ice Control on Certain Streets and Public Library and Replacement of Street Signs
Reconstruction of Johnson Avenue, Section II
Grading, Paving, Drainage and Ice Control on Certain Streets
Improvements to Gasoline Storage Tanks
Design and Construction of Barrier-Free ADA Compliant Improvements to Civic Center
Improvements to Crane Park
Improvements to Municipal Court and Police Headquarters
Reconstruction of Farrington Area Streets
Acquisition of Vehicles, Equipment and Sewer System
Improvements for the Public Works Department
Grading, Paving, Drainage and Ice Control on Certain Streets
Purchase of Service Vehicle for the Health Department
Reconstruction of Farrington Area Streets, Section II
Grading, Paving, Drainage and Ice Control on Certain Streets
Acquisition of Vehicles and Equipment for Various Departments
Reconstruction of Dalewood Road, Section I
Purchase of Equipment, Sewer System Improvements and Various Improvements to Buildings and Facilities

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations		Balance Dec. 31, 2014	
				Funded	Unfunded	Expended	Cancelled	Funded	Unfunded
General Improvements									
Purchase of Safety Equipment for Police and Fire Departments	1657	07/21/09	40,232.00	1,166.88		1,166.88			
Expansion and Renovation of the Fire Headquarters Building	1667	02/16/10	2,500,000.00	2,041.09		2,041.09			
Improvement to the Kiwanis Oval	1676	05/04/10	1,000,000.00	989.26				16,566.76	
Acquisition of Vehicles, Equipment and Building Improvements	1677	05/04/10	275,000.00	148.08		148.08			
Reconstruction of Various Streets	1701	04/05/11	412,000.00	191,321.64		46,713.43		144,608.21	
Purchase of Safety Equipment for Police and Fire Departments	1710	09/06/11	249,850.00	13,589.19		2,467.00		11,122.19	
Technology Upgrades and Improvements	1711	09/20/11	256,650.00	54,222.01		1,200.00		53,022.01	
Improvements to the West Caldwell Public Library	1712	09/20/11	17,500.00	48.36		48.36			
Acquisition of Vehicles, Equipment and Building Improvements	1713	10/04/11	360,000.00	165,147.95		0.95		6,308.34	
Refunding Tax Appeals	1715	11/22/11	441,740.00	6,308.34				32,608.87	
Barrier Free ADA Compliant Curb Ramps on Various Streets	1720	02/21/12	143,000.00	56,998.27					
Reconstruction, Repair or Rehabilitation of Paving, Drainage									
Improvements, Sidewalk, Curbing, and Water System									
Improvements of Various Streets	1724	05/01/12	1,447,000.00	126,787.05		9,989.99		116,787.06	
Improvements to Various Fields for Recreation Department	1728/1739	07/17/12	1,350,000.00	655,131.98		300,409.14		354,722.84	
The Purchase of Safety and Other Equipment for the Police and Fire Departments	1731	09/04/12	72,000.00	4,108.04		4,108.04			
Improvements to Various Buildings and Facilities for the Public Works Department	1732	09/04/12	700,000.00	251,974.37		173,586.69		76,387.68	
Purchase of a Pumper Fire Apparatus and Various Related Equipment for Fire Department	1736	12/18/12	475,000.00	22,811.28		431,292.33		43,518.95	
Improvements to Kirkpatrick Lane Sewer Pumping Station	1741	03/19/13	451,000.00	1,572.29		49,802.94		380,769.35	
Multi-Purpose:	1747	08/18/13							
a. Acquisition of a Chevy Tahoe			45,000.00	42,800.00		45,000.00		42.00	
b. Acquisition of Portable Radios			13,000.00	42.00					
c. Computer Network Replacement and Upgrades			75,000.00	71,250.00		25,382.50		49,535.89	
Multi-Purpose:	1749	09/03/13							
a. Reconstruction of Various Roads			1,435,000.00	1,366,600.00		534,737.02		859,247.17	
b. Mill and Overlay of Spring Lane and Various Other Roads			30,000.00	28,500.00		26,485.15		3,514.85	
c. Crack Sealing Program of Township Roads			10,000.00	9,500.00		9,999.64		0.36	
d. Investigation and Infiltration of Sewer System of Forest Avenue and Various Other Roads			100,000.00	95,200.00				100,000.00	
e. Acquisition of Sports Utility Vehicle for the Construction Code Department			27,700.00	49.00		49.00			
f. Painting of Library Interior			11,000.00	10,450.00				11,000.00	
g. Upgrading of Wiring Of the Library Meeting Room			6,000.00	5,700.00				6,000.00	
Multi-Purpose:	1753	10/15/13							
a. Acquisition of Fire Gear and Scott Air Bottles			27,000.00	25,700.00		25,300.32		1,699.68	
b. Acquisition of Work Bench, Vice, Louvered Hanging System and Steel Storage Cabinets for the Mechanics Room			4,000.00	3,800.00		3,624.22		375.78	
c. Acquisition of Pagers, Portable Radios and Speaker Mikes			10,000.00	9,500.00		10,000.00			
Construction of Barrier Free Construction	1754	11/26/13	65,000.00	61,750.00		3,405.00		11,989.00	49,566.00

IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Expended	Cancelled	Balance Dec. 31, 2014	
			Funded	Unfunded				Funded	Unfunded
General Improvements									
Multi-Purpose:									
1759	05/20/14	195,069.00			195,069.00	56,160.80			138,908.20
		83,000.00			83,000.00	32,241.00			50,759.00
		55,500.00			55,500.00	36,895.42			18,604.58
		850,000.00			850,000.00	683.90		39,784.10	809,522.00
		1,350,000.00			1,350,000.00			64,287.00	1,285,713.00
		327,000.00			327,000.00	266,262.24			60,737.76
		250,000.00			250,000.00	28,557.15		477.00	221,442.85
		10,000.00			10,000.00				9,523.00
		95,868.58			95,868.58	77,764.60			18,103.98
1764	06/03/14	95,868.58							
			\$ 157,137.22	\$ 5,010,855.13	\$ 3,216,437.58	\$ 2,567,134.62	\$ 310,599.54	\$ 2,843,785.40	\$ 2,662,910.37

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2014	80030-01		
Received from 2014 Budget Appropriation *	80030-02		
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxxxxxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Capital Improvements	\$ 3,120,569.00	\$ 2,971,961.00	\$ 148,608.00	\$ 148,608.00
Repairs to Kirkpatrick Pump Station				
and Fuel Storage Improvements	95,868.58			
Total	80032-00 3,216,437.58	2,971,961.00	148,608.00	148,608.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxxxxxxx	60,104.15
Premium on Sale of Bonds		xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxx	95,742.43
Reserve for Purchase of Senior Citizens' Bus Canceled			5,000.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	60,000.00	xxxxxxxxxxxxxxxx
Balance December 31, 2014	80029-04	100,846.58	xxxxxxxxxxxxxxxx
		160,846.58	160,846.58

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 51,646,357.41
- 2. Amount of Item 1 Collected in 2014 (*) \$ 51,317,214.15
- 3. Seventy (70) percent of Item 1 \$ 36,152,450.19

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2014 \$ _____
- 4. 4% of 2014 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	1.00	\$ _____ 1.00

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
 PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Transfers	Disbursements	N/A Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *								xxxxxxxxxxxxxxxx
Interfund General Trust Fund								
Interfund Water Operating Fund								
Interfund Payroll Fund								
Totals								

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2014

Source	Budget	Received In Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	300,000.00	300,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,348,961.00	2,326,142.29	(22,818.71)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	68,983.00	72,921.11	3,938.11
Water Capital Fund Surplus	50,000.00	50,000.00	
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	2,767,944.00	2,749,063.40	(18,880.60)
Deficit (General Budget) ** 91306-			
91307-	2,767,944.00	2,749,063.40	(18,880.60)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	2,767,944.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,767,944.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,767,944.00
Deduct Expenditures:	
Paid or Charged	2,388,454.17
Reserved	379,456.70
Surplus (General Budget)	
Total Expenditures	2,767,910.87
Unexpended Balance Canceled (See Footnote)	33.13

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxx	33.13
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxx	243,156.89
Deficit in Anticipated Revenues	18,880.60	xxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	224,309.42	xxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	243,190.02	243,190.02

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxx	350,945.01
Excess in Results of 2014 Operations	xxxxxxxxxxxxxxxxxxx	224,309.42
Amount Appropriated in 2014 Budget - Cash	300,000.00	xxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	275,254.43	xxxxxxxxxxxxxxxxxxx
	575,254.43	575,254.43

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		780,329.87
Investments		
Interfund Accounts Receivable		39,301.80
Subtotal		819,631.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		544,377.24
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		275,254.43
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		275,254.43

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>23,948.07</u>
Increased by:		
Water Rents Levied		\$ <u>2,351,771.34</u>
Decreased by:		
Collections	\$ <u>2,322,812.96</u>	
Overpayments applied	\$ <u>3,329.33</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,326,142.29</u>
Balance December 31, 2014		\$ <u><u>49,577.12</u></u>

SCHEDULE OF WATER UTILITY LIENS

		N/A
Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	N/A			
<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx	655,000.00	
Issued	xxxxxxxxxxxxxxxx	4,750,000.00	
Paid	160,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	5,245,000.00	xxxxxxxxxxxxxxxx	
	5,405,000.00	5,405,000.00	
2015 Bond Maturities - Capital Bonds			\$ 340,000.00
2015 Interest on Bonds *		\$ 265,890.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 265,890.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 144,143.65
Subtotal	\$ 121,746.35
Add: Interest to be Accrued as of 12/31/15	\$ 85,216.15
Required Appropriation 2015	\$ 206,962.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	N/A Interest Rate
Water Utility Bonds	180,000.00	4,750,000.00	2-01-14	Various
Total	180,000.00	4,750,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

N/A

UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans * (1)		\$	

UTILITY LOAN

Outstanding January 1, 2014	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXX	
2015 Loan Maturities (2)			\$
2015 Interest on Loans * (2)		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Total								

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation 2014	\$

(Do not crowd - add additional sheets)

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(p) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INSHIP OF WEST CALDWELL

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

This is Out

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement For Principal	2014 Budget Requirement For Interest	Interest Computed (Insert Date)
1526	Water Main Improvements-Johnson Avenue	\$ 275,000.00	7/22/2004	\$ 247,900.00	5/1/2014	1.00%	*	\$ 2,045.18	5/1/2014
1529	Pumping Station Improvements and Radio Read Units	161,500.00	7/22/2004	123,500.00	5/1/2014	1.00%	*	1,018.88	5/1/2014
1540	Acquisition of Water Meter Radio Units	142,500.00	7/21/2005	109,900.00	5/1/2014	1.00%	*	906.68	5/1/2014
1556	Design and Replacement of Water Main on DeCamp Court	118,750.00	7/20/2006	111,250.00	5/1/2014	1.00%	*	917.81	5/1/2014
1612	Replacement of Water Mains on Dalewood, Piermont, Walden and Woodrow Place	540,000.00	7/17/2008	519,300.00	5/1/2014	1.00%	*	4,284.23	5/1/2014
1632	Improvements to the Water System and Additional Design and Replacement of Water Mains on Dalewood Road, Piermont Place, Walden Place and Woodrow Place	300,000.00	8/19/2008	300,000.00	4/23/2014	1.00%	*	2,475.00	4/23/2014
1647	Improvements to the Water System and Design of the Runnymede Road Interconnection	153,250.00	11/25/2009	146,200.00	5/1/2014	1.00%	*	-	5/1/2014
1734	Design and Replacement of Water Mains on Richard Avenue and Franklin Avenue and Other Water System Improvements	514,000.00	10/2/2012	514,000.00	5/1/2014	1.00%	*	4,240.50	4/23/2014
1742	Design and Replacement of Water Mains on St. Charles Avenue and Mt. Herman Way and Other Water System Improvements	1,283,800.00	3/19/2013	1,283,000.00	5/1/2014	1.00%	*	10,584.75	4/23/2014
		<u>3,488,800.00</u>		<u>3,355,050.00</u>				<u>26,473.01</u>	

* 2014 Bond Sale

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP ST CALDWELL
WA^{TER} UTILITY

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Expended	Cancelled	Balance Dec. 31, 2014	
				Funded	Unfunded				Funded	Unfunded
<u>General Improvements</u>										
Improvements to Water System and Acquisition of Vehicle and Equipment	1414	4-18-00	\$ 220,000.00	\$ 597.17	\$	\$	\$	\$ 597.17	\$	\$
Water Main Replacement on Orion Road and Westville Avenue and Acquisition and Installation of Water Meter Radio Units	1468	4-16-02	650,000.00	18,358.63				18,358.63		
Design and Replacement of a Water Main on Johnson Avenue and Preparation of Water System Reports	1526	4-20-04	290,000.00		2,143.12	1,054.65			1,068.47	
Pumping Station Improvements and Acquisition of Hydrants and Water Meter Radio Units	1529	5-18-04	170,000.00		1,837.80			1,837.80		
Water Meter Radio Units	1540	9-21-04	150,000.00		1,723.82		1,723.82			
Design and Replacement of a Water Main on DeCamp Court and Acquisition of Vehicle	1556	9-20-05	125,000.00		41,117.77		8,479.49			32,638.28
Design and Replacement of Water Mains on Dalewood Road, Piermont Place, Walden Place and Woodrow Place	1612	8-21-07	570,000.00		27,351.84			27,351.84		
Improvements to Water System and Additional Design and Replacement of Water Mains on Dalewood Road, Piermont Place, Walden Place and Woodrow Place	1632	8-19-08	315,000.00		54,494.27		35,286.67			19,207.60
Improvements to the Water System and Design of the Rummynede Road Interconnection	1647	4-21-09	157,500.00		76,378.36		60,485.96			15,892.40
Design and Replacement of Water Mains on Richard and Franklin Avenue and Other Water System Improvements	1734	10-02-12	540,000.00		129,711.78		2,200.00			127,511.78
Design and Replacement of Water Mains on St. Charles Avenue and Mt. Herman Way	1742	3-18-13	1,348,000.00		966,372.99		531,502.65			434,869.94
Replacement and Extensions of Water Mains on Various Roads	1756	2-18-14	1,500,000.00			1,500,000.00	841,174.16			658,825.84
Various Improvements to the Water Utility System	1763	6-03-14	1,139,000.00			1,139,000.00	30,306.26			1,108,693.74
<u>Local Improvements</u>										
Design and Construction of a Twelve Inch Water Main in Kirkpatrick Lane and Passaic Avenue	1348 1393	9-16-97 5-18-99	446,000.00 40,000.00	63,272.75						63,272.75
				\$ 82,228.55	\$ 1,301,131.35	\$ 2,639,000.00	\$ 1,512,213.66	\$ 48,145.44	\$ 1,353,907.06	\$ 1,108,693.74

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	39,105.00
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	33,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	72,000.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	105.00	XXXXXXXXXXXXXXXXXX
	72,105.00	72,105.00

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Replacement of Water Mains	1,500,000.00	1,428,000.00	72,000.00	72,000.00
Various Improvements to Water				
Utility System	1,139,000.00	1,139,000.00		
Total	2,639,000.00	2,567,000.00	72,000.00	72,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxx	53,088.46
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	18,956.60
Premium on Sale of Bond Anticipation Notes		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue	50,000.00	xxxxxxxxxxxxxxxx
Balance December 31, 2014	22,045.06	xxxxxxxxxxxxxxxx
	72,045.06	72,045.06

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Interest on Assessments	Other		
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due to Current Fund							
Due to Trust Assessment Fund							
Due to Sewer Operating Fund							
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals							

* Show as red figure

STATEMENT OF SWIMMING POOL UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *	
Operating Surplus Anticipated 01	68,956.00	68,956.00		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02				
Membership Fees	470,370.00	451,400.00	(18,970.00)	
Miscellaneous	41,500.00	49,702.78	8,202.78	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
Subtotal	580,826.00	570,058.78	(10,767.22)	
Deficit (General Budget) ** 06				
	07	580,826.00	570,058.78	(10,767.22)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	580,826.00
Emergency	
Total Appropriations	580,826.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	580,826.00
Deduct Expenditures:	
Paid or Charged	513,497.23
Reserved	67,322.29
Surplus (General Budget) **	
Total Expenditures	580,819.52
Unexpended Balance Canceled (See Footnote)	6.48

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)		
<hr/>		
Total Revenue Realized		
<hr/>		
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
<hr/>		
Total Expenditures - As Adjusted		
<hr/>		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 60)		
<hr/>		
Deficit		
<hr/>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Swimming Pool Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	43,053.02	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<hr/>		43,053.02

* Excess (Revenue Realized)
** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	6.48
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	43,053.02
Accounts Payable Cancelled		
Deficit in Anticipated Revenues	10,767.22	XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	32,292.28	XXXXXXXXXXXXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	43,059.50	43,059.50

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2014		153,602.46
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXXXX	32,292.28
Amount Appropriated in 2014 Budget - Cash	68,956.00	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2014	116,938.74	
	185,894.74	185,894.74

ANALYSIS OF BALANCE DECEMBER 31, 2014

Cash (including Change Fund)		203,370.83
Investments		
Interfund Accounts Receivable		
Subtotal		203,370.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		86,432.09
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		116,938.74
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		116,938.74

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

N/A

Balance December 31, 2013 \$ _____

Increased by:

Swimming Pool Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to Swimming Pool Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2014 \$ _____

SCHEDULE OF SWIMMING POOL LIENS

N/A

Balance December 31, 2013 _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance December 31, 2014 \$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	N/A			
<u>Caused By</u>	<u>Amount Dec. 31, 2013 Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	N/A	
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	N/A			
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid			
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		\$	

SWIMMING POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds *		\$	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/14	\$	
Required Appropriation 2014		\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

N/A

UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid			
Outstanding December 31, 2014		XXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

UTILITY LOAN

Outstanding January 1, 2014	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015	\$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
1.										
2.							*			
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
Total										

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			80051-02

S h e e t o f 14

TOWNSHIP OF WEST CALDWELL
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

	Ordinance Date	Authorization	Balance Dec. 31, 2013		2014 Authorizations	Expended	Balance Dec. 31, 2014	
			Funded	Unfunded			Funded	Unfunded
0	4-20-04	\$ 20,000.00	\$ 0.19	\$	\$	\$ 0.19	\$	
5	4-21-09	30,000.00	10,209.47		7,290.34	2,919.13		
0	5-19-09	50,000.00			58.00		19,216.59	
0	5-20-14	68,600.00			82.62	3,184.38	66,333.00	
			\$ 10,209.66	\$ 19,274.59	\$ 7,430.96	\$ 6,103.70	\$ 84,549.59	

General Improvements
Improvements and the Purchase of Certain
Equipment for Use at the Westville Avenue
and Cedar Street Pools

Purchase of Certain Equipment for Use at the
Westville Avenue and Cedar Street Pools

Avenue and Cedar Street Pools

Various Improvements to the Pool Utility

*Funded in full from the Capital Improvement Fund.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	8,900.00
Received from 2013 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	1,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	3,267.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	6,633.00	XXXXXXXXXXXXXXXXXX
	9,900.00	9,900.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the Index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Grant Fund
6.	Trial Balance - Trust Funds
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
10.	Federal and State Grants Receivable
11. & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local School District Purposes
19.	Results of 2014 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A.54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" & "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type 1 and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34. & 34a.	Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
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UTILITIES ONLY

40.	Instructions
41. & 55.	Trial Balance - Utility Fund
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52. & 66.	Improvement Authorizations (Utility Capital)
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